

WAM Active appoints Director Karina Kwan

29 June 2018
ASX announcement

WAM Active Limited (ASX: WAA) announces the appointment of Karina Kwan, effective Tuesday, 3 July 2018, to the Board of Directors and the resignation of Chris Stott and Matthew Kidman.

Chairman Geoff Wilson AO said: "We are delighted to welcome Karina Kwan as a Director. She is highly experienced in the financial services industry with exceptional experience in management, finance, risk management, corporate governance and strategy. On behalf of the Board, I thank Chris Stott and Matthew Kidman for their contributions to WAM Active shareholders since their appointments in 2014 and 2007 respectively. Chris' resignation has taken place to allow him to focus on his role as Wilson Asset Management's Chief Investment Officer. Matthew has decided to dedicate more time to his role as a Principal and Portfolio Manager at Centennial Asset Management."

Karina has led an accomplished executive career, most recently as General Manager of Group Support Services Finance at the Commonwealth Bank of Australia and prior to that as the Chief Financial Officer of Citigroup for Australia and New Zealand. Karina holds a Bachelor of Economics, is a CPA Australia Fellow and a member of the Australian Institute of Company Directors.

The composition of the Board of Directors is balanced between independent and non-independent Directors. The Directors are Chairman Geoff Wilson AO, independent Director Emma Rugge-Price and non-independent Director Kate Thorley. Shareholders will be invited to vote on Karina's appointment at the Company's annual general meeting in November 2018.

About WAM Active

WAM Active Limited (ASX: WAA) has an investment management agreement with Wilson Asset Management. Listed in January 2008, WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

About Wilson Asset Management

Wilson Asset Management has a 20-year track record of making a difference for shareholders and the community. As the investment manager for seven leading listed investment companies (LICs): WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Research, WAM Active and Century Australia, Wilson Asset Management invests more than \$3 billion on behalf of almost 80,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Investment Company and Future Generation Global Investment Company.



For further information, visit wilsonassetmanagement.com.au or contact:

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