



Announcement Summary

Entity name

WA KAOLIN LIMITED

Date of this announcement

Wednesday March 12, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description                  | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---------------------------------------|------------------------------------------------------|------------|
| WAKAJ              | OPTION EXPIRING 30-JUN-2027 EX \$0.09 | 54,071,047                                           | 12/03/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WA KAOLIN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

083187017

**1.3 ASX issuer code**

WAK

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/3/2025



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

| Announcement Date and Time | Announcement Title                       | Selected Appendix 3B to submit quotation request                     |
|----------------------------|------------------------------------------|----------------------------------------------------------------------|
| 06-Feb-2025 09:19          | New - Proposed issue of securities - WAK | An accelerated offer (early retail)<br>An accelerated offer (retail) |

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Retail Entitlement Offer



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Retail Securities

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**ASX +security code and description**

WAKAM : OPTION EXPIRING 30-JUN-2027 DEFERRED

**Date the +securities the subject of this notification were issued**

12/3/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

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**Number of +securities**

0

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 0.00000000

#### Early Retail Securities

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**ASX +security code and description**

WAKAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.09

**Date the +securities the subject of this notification were issued**

12/3/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

54,071,047

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

For every two new Shares issued under the Offer announced in Appendix 3B, one free new unlisted Option is issued

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| WAK : ORDINARY FULLY PAID                 | 590,036,226                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|-----------------------------------------------|---------------------------------------------|
| WAKAM : OPTION EXPIRING 30-JUN-2027 DEFERRED  | 0                                           |
| WAKAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.09 | 112,234,600                                 |
| WAKAN : OPTION EXPIRING 09-JAN-2028 EX \$0.35 | 750,000                                     |
| WAKAH : OPTION EXPIRING 20-NOV-2025 EX \$0.35 | 30,500,000                                  |