

6th October 2025
ASX Market Announcement
Via e-lodgment

Market Update

WA Kaolin Limited (“WA Kaolin” or “the Company”) (ASX: WAK) advises that following the retirement of its Chair, Dr John White, (previously announced on the 11th September 2025) the Board has resolved to undertake a strategic review of its composition and is in the process of appointing two new Non-Executive Directors who will bring an optimal mix of skills, experience and leadership to take the company forward.

This review is contemplated as being complete by late November and the company will then be in a position to announce the appointments.

WA Kaolin now has in place a workforce allowing it to run three shifts up to 24/7 and is entering a period of operational intensity. This includes scaling up production, building sales and margins in conjunction with building a brand profile for quality products. The company can report that it enjoyed its busiest quarter on record with sales of \$2.74m and 13,858 tonnes sold. The order book remains robust with 15,490 tonnes of forward orders in hand as of the 1st October 2025.

A scheduled maintenance and enhancement shutdown will occur for 7 - 10 days in mid-October with modification to the product transfer systems to support the capacity of the classifiers.

This announcement was authorised for market release by the Board of WA Kaolin Limited.

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Forward Looking Statements

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