



Announcement Summary

Entity name

WA KAOLIN LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 19, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WAK	ORDINARY FULLY PAID	1,611,983,292	19/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WA KAOLIN LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

083187017

1.3 ASX issuer code

WAK

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:**Announcement Date and Time**

24-Apr-2026 17:03

Announcement Title

Update - Update - Proposed issue of securities - WAK

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

1. Issue of 805,991,651 unlisted free-attaching options (exercisable at A\$0.02, expiring 30 April 2030) to participants in the current allotment tranche, to be notified concurrently via an Appendix 3G.
2. Placement of up to 1,878,908,803 remaining shortfall shares (plus options on 1:2 basis) within 3 months of offer close.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

WAK : ORDINARY FULLY PAID

Issue date

19/5/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	3	0.00 %
5,001 - 10,000	0	0.00 %
10,001 - 100,000	16	0.04 %
100,001 and over	80	99.96 %

Issue details

Number of +securities to be quoted

1,611,983,292

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.01000000

Any other information the entity wishes to provide about the +securities to be quoted

598,983,292 FPOS issued for A\$0.01 cash each pursuant to the non-renounceable entitlement offer
1,013,000,000 FPOS issued to partial underwriters of non-renounceable entitlement offer via debt-to-equity conversion at A\$0.01 each.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WAK : ORDINARY FULLY PAID	2,310,161,711

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAKAJ : OPTION EXPIRING 30-JUN-2027 EX \$0.09	122,234,600
WAKAP : OPTION EXPIRING 30-APR-2030 DEFERRED	1,745,446,047
WAKAN : OPTION EXPIRING 09-JAN-2028 EX \$0.35	750,000