

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity WAM CAPITAL LIMITED
ABN 34 086 587 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL D.K. JENSEN
Date of last notice	18 January 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT & INDIRECT	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SUPERANNUATION FUND Paul Jensen & Felicity Jensen <Jensen Family Retirement Fund>	
Date of change	25 January 2013	
No. of securities held prior to change	108,000 Ordinary Shares	INDIRECT
	6,455 Ordinary Shares	DIRECT
	104,277 Options	INDIRECT
	4,495 Options	DIRECT
Class	Ordinary shares Options	
Number acquired	245 Ordinary shares	DIRECT
Number disposed	245 Options	DIRECT
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$392.00	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	108,000 Ordinary Shares INDIRECT 6,700 Ordinary Shares DIRECT 104,277 Options INDIRECT 4,250 Options DIRECT
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.