



Rule 3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of Entity</b> | <b>WATERCO LTD</b>    |
| <b>ABN</b>            | <b>62 002 070 733</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                       |
|----------------------------|---------------------------------------|
| <b>Name of Director</b>    | <b>BRUCE LEITCH</b>                   |
| <b>Date of last notice</b> | <b>16<sup>th</sup> December, 2002</b> |

#### Part 1 – Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | INDIRECT   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | BJ SERVICES PTY LTD<br>DIRECTOR HAS POWER AND CONTROL<br>OVER VOTING AND DISPOSAL OF SHARES  |
| <b>Date of change</b>  | 10 <sup>th</sup> JANUARY 2003  |
| <b>No. of securities held prior to change</b>  | -50,000 ORD SHARES ISSUED TO DIRECTOR'S<br>NOMINEE COMPANY UNDER COMPANY<br>SHARE PLAN<br>-103,500 ORD SHARES HELD BY ASSOCIATE.<br>DIRECTOR HAS POWER AND CONTROL<br>OVER VOTING AND DISPOSAL OF SHARES.<br>-37,500 SHARES ACQUIRED UNDER THE<br>WATERCO EXECUTIVE PERFORMANCE<br>SHARE PLAN WHICH IS AN EMPLOYEE<br>SHARE PLAN.<br>-19,110 SHARES ACQUIRED UNDER THE<br>WATERCO SHARE ACQUISITION PLAN<br>WHICH IS AN EMPLOYEE SHARE PLAN. |
| <b>Class</b>   | ORDINARY SHARES FULLY PAID   |
| <b>Number acquired</b>   | 25,000   |
| <b>Number disposed</b>   | NIL  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details<br>and estimated valuation   | \$37,500   |

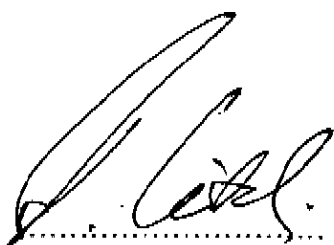
|   |  |
|---|--|
| <b>No. of securities held after change</b>  | <p>-75,000 ORDINARY SHARES ISSUED TO DIRECTOR'S NOMINEE COMPANY UNDER EMPLOYEE SHARE PLAN.</p> <p>-103,500 ORDINARY SHARES HELD BY ASSOCIATE. DIRECTOR HAS POWER AND CONTROL OVER VOTING AND DISPOSAL OF SHARES.</p> <p>-37,500 SHARES ACQUIRED UNDER THE WATERCO EXECUTIVE PERFORMANCE SHARE PLAN WHICH IS AN EMPLOYEE SHARE PLAN.</p> <p>-19,110 SHARES ACQUIRED UNDER THE WATERCO SHARE ACQUISITION PLAN WHICH IS AN EMPLOYEE SHARE PLAN.</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | ISSUE OF SECURITIES UNDER EMPLOYEE SHARE PLAN  |

## Appendix 3Y

## Change of Director's Interest Notice

## Part 2 – Change of director's interests in contracts

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>No. and class of securities to which interest relates</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

A handwritten signature in black ink, appearing to read 'P. L. ...', is written over a horizontal dotted line.

**Director**

**10<sup>TH</sup> January, 2003**

.....  
**Date**