

Appendix 3Y

Change of Director's Interest Notice

Name of Entity	WATERCO LIMITED
ABN	62 002 070 733
We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.	
Name of Director	SOON SINN GOH
Date of last notice	1 st September 2004

Part 1 – Change of director's relevant interests in securities

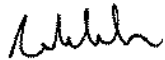
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	26 September 2006
No. of securities held prior to change	956,280 ORDINARY SHARES FULLY PAID – DIRECT 500,000 ORDINARY SHARES FULLY PAID ISSUED UNDER THE WATERCO CEO SHARE PLAN - DIRECT 8,497,065 ORDINARY SHARES FULLY PAID - INDIRECT
Class	ORDINARY SHARES FULLY PAID
Number acquired	100,000 ORDINARY SHARES
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$266,457.50
No. of securities held after change	1,056,280 ORDINARY SHARES FULLY PAID – DIRECT 500,000 ORDINARY SHARES FULLY PAID ISSUED UNDER THE WATERCO CEO SHARE PLAN - DIRECT 8,497,065 ORDINARY SHARES FULLY PAID - INDIRECT
Nature of change	ON-MARKET TRADE

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A



.....
Director

26 / 09 / 06

.....
Date