

20 October 2006

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir

Annual General Meeting – held 20 October 2006

The following information regarding the results of the Annual General Meeting of Waterco Limited held on 20 October 2006 is provided in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act.

In accordance with the results set out below, Professor Ben Hunt was re-elected to the Board of Waterco Limited.

Item 2 – Re-election of Director – Professor Ben Hunt

This resolution was passed on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	OPEN	ABSTAIN
11,387,118	3,500	73,540	12,000

Item 3 - Remuneration Report

This resolution was passed on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	OPEN	ABSTAIN
11,372,497	11,421	74,540	17,700

Item 4 – Approve CEO Share Plan to enable the company to make loans under the plan

This resolution was passed on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	OPEN	ABSTAIN
3,010,996	181,257	74,540	8,209,365

Item 5 – Approve CEO Share Plan participation by Mr Soon Sinn Goh as an exception to Rule 7.1

This resolution was passed on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	OPEN	ABSTAIN
3,010,021	179,627	58,342	14,905

Item 6 - Approve CEO Share Plan participation by Mr Soon Sinn Goh in accordance with Rule 10.14

This resolution was passed on a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	OPEN	ABSTAIN
3,010,021	179,627	58,342	14,905

Yours sincerely
WATERCO LIMITED

B H LEO
Company Secretary