

Appendix 3Y

Change of Director's Interest Notice

Name of Entity	WATERCO LIMITED
ABN	62 002 070 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRYAN WENG KEONG GOH
Date of last notice	3 RD June 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	INDIRECT – GWK CORPORATION PTY LTD – DIRECTOR HAS POWER AND CONTROL OVER VOTING AND DISPOSAL OF SHARES.
Date of change	4 th June 2010
No. of securities held prior to change	DIRECT – 205,734 ORDINARY SHARES FULLY PAID INDIRECT – 274,583 ORDINARY SHARES FULLY PAID HELD UNDER GWK CORPORATION PTY LTD
Class	ORDINARY SHARES FULLY PAID
Number acquired	INDIRECT - a) 6,544 b) 6,005 Total <u>12,549</u>
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$ 5,627.84 b) <u>\$ 5,824.85</u> <u>\$11,452.69</u>
No. of securities held after change	DIRECT - 205,734 ORDINARY SHARES FULLY PAID INDIRECT – 287,132 ORDINARY SHARES FULLY PAID HELD UNDER GWK CORPORATION PTY LTD

Part 2 – Change of director's interests in contracts

Nature of change	a) INDIRECT – 6,544 SHARES ALLOTTED UNDER THE WATERCO DIVIDEND REINVESTMENT PLAN IN DEC 2009 WAS INADVERTENTLY OMITTED FROM DISCLOSURE AT THAT TIME. b) INDIRECT – 6,005 SHARES ALLOTTED UNDER THE WATERCO DIVIDEND REINVESTMENT PLAN IN JUNE 2010
Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A


Director
Date: 4th June 2010