

Appendix 3Y

Change of Director's Interest Notice

Name of Entity	WATERCO LIMITED
ABN	62 002 070 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SOON SINN GOH
Date of last notice	23 rd Dec 2010

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Direct or indirect interest	DIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 rd June 2011
No. of securities held prior to change	DIRECT - 14,962,935 ORDINARY SHARES FULLY PAID INDIRECT – 2,500,000 ORDINARY SHARES FULLY PAID HELD UNDER GOH LAI HUAT & SONS SDN BHD INDIRECT – 300,000 ORDINARY SHARES FULLY PAID HELD UNDER GSS HOLDINGS SDN BHD
Class	ORDINARY SHARES FULLY PAID
Number acquired	DIRECT – 239,235
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$279,904.95

No. of securities held after change	DIRECT - 15,202,170 ORDINARY SHARES FULLY PAID INDIRECT - 2,500,000 ORDINARY SHARES FULLY PAID HELD UNDER GOH LAI HUAT & SONS SDN BHD INDIRECT - 300,000 ORDINARY SHARES FULLY PAID HELD UNDER GSS HOLDINGS SDN BHD
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ISSUE OF SECURITIES UNDER THE WATERCO DIVIDEND REINVESTMENT PLAN.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed period

Were the interests in the securities or contracts detailed above, traded during a closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



Director

Date: 3rd June 2011