



MARKET RELEASE

11 May 2004

Lefroy Resources Limited

PRE-QUOTATION DISCLOSURE

Lefroy Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 11 May 2004.

Official Quotation of the Company's securities will commence at 12.30 pm E.S.T. (10.30 am W.S.T.) on Wednesday, 12 May 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Updated pro forma statement of financial position.
4. Updated statement of commitments.
5. Confirmation of contract completion.
6. Number and escrow period of restricted securities.

Security Code: LEF

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is positioned above the printed name.

Nicholas Ong
Companies Advisor