

18 November 2004

Via electronic lodgement

**NOVEMBER 2004
DRILLING PROGRAM**

Lefroy Resources Limited has commenced a 5,000 metre RC drilling program, with a further 2,000 metres follow up RC and diamond drilling scheduled for 2005.

Since listing (during the winter months) the Company has completed its first phase of activity which included desktop modelling and GIS, geophysics and structural interpretation work.

As a result of the first phase Lefroy has identified several drill ready targets, including:

- Brownfields Targets – 19 “brownfields” targets have been identified and will be drill tested during the current field season. The drilling is targeting ore shoots below the historic mine workings at the Lefroy Goldfield, each with the potential to host +100,000oz of gold.
- Greenfields Targets – Four “greenfields” targets have been identified and two targets have been selected for soil geochemistry and RAB drilling. These near surface geochemical targets range from +20,000oz to +100,000oz of gold.
- Structural Targets – two deep structural targets have been delineated along aeromagnetic lineaments, interpreted as being potentially mineralised structural features. Preliminary work suggests that one of these deep structural targets may be at between 300 and 500 metres vertical depth, representing a larger target in the order of +500,000oz gold.

Drilling of the identified targets has commenced with preliminary results expected in January / February 2005.

For any further information please do not hesitate to contact our office on 08 9286 1622.

John Canaris
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Lefroy Resources Limited