ASX ANNOUNCEMENT

31 December 2024

CLEANSING NOTICE – ISSUE OF SHARES

BMG Resources Limited (ASX code: BMG) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. The Company has today issued 76,000,000 fully paid ordinary shares to unrelated qualified, sophisticated, and professional investors, at an issue price of $0.010 per share, to raise $760,000 (before costs) in proceeds

2. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

3. As at the date of this notice:

   (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;

   (b) the Company has complied with section 674 and 674A of the Corporations Act; and

   (c) the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term is sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

The Company has completed drilling at the Abercromby Project and results from this drilling program will be analysed, collated and released in accordance with the Company's continuous disclosure obligations.

This ASX release has been authorised by the Chairman of the Company, Mr John Prineas

*****ENDS*****

For further information, shareholders and media please contact:

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