

ASX ANNOUNCEMENT

23 March 2026

CLEANSING NOTICE – ISSUE OF SHARES

BMG Resources Limited (ASX code: BMG) (**Company**) advises that the Company has:

- i. Issued 45,547,622 fully paid ordinary shares today to unrelated qualified, sophisticated, and professional investors, at an issue price of \$0.021 per share, to raise \$956,500 (before costs) in proceeds; and
- ii. Issued 19,600,000 fully paid ordinary shares to S3 Consortium Pty Ltd.

In respect to both those shares referred to at (i) and (ii), the shares are those approved for issue at the Company's General Meeting on 12 March 2026 (resolutions 9 and 11, respectively).

The shares referred to at (i) are those shares that complete the Company's capital raising of \$2,500,000 which was announced by the Company on 3 February 2026 "Upsized Drill Program and Strategic Investment".

The shares referred to at (ii) are those shares issued in lieu of fees otherwise payable in cash, for investor relations services being provided by S3 Consortium Pty Ltd (trading as StocksDigital).

With reference to the shares issued, in accordance with Section 708A(6) of the Corporations Act 2001(Cth)(**Corporations Act**), the Company gives notice under paragraph 708A(5)(e) that:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) the Company has complied with section 674 and 674A of the Corporations Act; and
 - (c) the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term is sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

The Company notes that it is currently completing a drilling program at the Abercromby Project. Results from the program will be analysed, collated and released in accordance with the Company's continuous disclosure obligations.



This ASX release has been authorised by the Chairman of the Company, Mr John Prineas.

*****ENDS*****

For further information, shareholders and media please contact:

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