

WILSON INVESTMENT FUND LIMITED

(ACN 100 504 541)



22 December 2004

Wilson Investment Fund Limited lodges prospectus for option issue

Wilson Investment Fund Limited (**Company**) today lodged a prospectus in relation to the bonus issue of options to acquire ordinary shares in the capital of the Company. The Company announced its intention to make this bonus issue on 7 December 2004.

The options will be issued on the basis of 1 option for every 2 ordinary shares in the capital of the Company. The record date for determining entitlements to participate in the option issue will be 5 January 2005, not 4 January 2005 as was announced by the Company on 7 December 2004.

The options have an exercise price of \$1.08 and can be exercised up to the expiry date of 17 June 2006.

The prospectus is expected to be sent to shareholders of the Company by 11 January 2005.

For further information please contact Matthew Kidman on 02 9247 6755

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