

Wilson Asset Management

Investor conference call

11.00am (Sydney time)

Tuesday, 19 March 2019

Dial-in number: 1300 264 804

Access code: 3013976

International dial-in number: +61 2 9696 0874



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Making a difference

Investing over **\$3 billion** across six LICs for more than 80,000 investors

11 investment professionals with combined investment experience of more than **140 years**

Proven investment approach that has delivered solid returns for over **20 years**

Committed to **philanthropic** and **advocacy initiatives**

**PLEDGE
1%**

Creator and lead supporter of:



Winner of the Listed Investment Companies category at the Professional Planner | Zenith Fund Awards 2014, 2015, 2016, 2017, 2018



Investment & management team



Geoff Wilson AO
BSc GMQ FFINSIA FAICD

Chairman &
Chief Investment
Officer



Kate Thorley
BCom CA GAICD

Chief Executive
Officer



Catriona Burns
BCom MAppFin FFINSIA CFA

Lead Portfolio
Manager



Matthew Haupt
BCom GradDipAppFin CFA

Lead Portfolio
Manager



Martin Hickson
BBus BComp MAppFin

Lead Portfolio
Manager



Oscar Oberg
LLB BBus CFA

Lead Portfolio
Manager



Tobias Yao
BCom CFA

Portfolio Manager



John Ayoub
LLB BA GradCertAppFin

Portfolio Manager



Nick Healy
BEng (Hons) MBA

Global Equity
Analyst



Sam Koch
BBus

Equity Analyst



Cooper Rogers
BCom GradDipAppFin

Dealer



Jesse Hamilton
BCom CA

Chief Financial
Officer



James McNamara
BJourn MComn GradDipFin

Head of Corporate
Affairs

Investing in undervalued growth companies

W | A | M *Capital*

Focus: small to mid-cap
Australian companies

(ASX: WAM)

W | A | M *Leaders*

Focus: large-cap
Australian companies

(ASX: WLE)

W | A | M *Global*

Focus: small to mid-cap
international companies

(ASX: WGB)

W | A | M *Research*

Focus: small to mid-cap
Australian companies

(ASX: WAX)

W | A | M *Active*

Focus: market mispricing
within the Australian
equity market

(ASX: WAA)

W | A | M *Microcap*

Focus: micro-cap
Australian companies

(ASX: WMI)

Liquidity extends the record bull market



Gross assets

\$1,323.4m

Share price*

\$2.25

Pre-tax net tangible assets

\$1.85

Fully franked annualised interim dividend

15.5 cents

Fully franked dividend yield*

6.9%

Portfolio performance (p.a. since inception August 1999)

16.6%

As at 28 February 2019

* As at 18 March 2019

W | A | M *Leaders*



Gross assets

\$848.7m

Share price*

\$1.14

Pre-tax net tangible assets

\$1.20

Fully franked annualised interim dividend – an increase of 6.0%

5.3 cents

Fully franked dividend yield*

4.6%

Portfolio performance (p.a. since inception May 2016)

11.4%

As at 28 February 2019

* As at 18 March 2019

Gross assets

\$445.7m

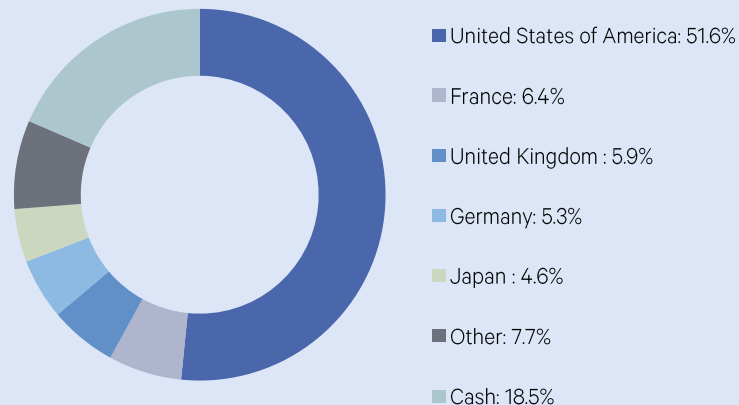
Share price*

\$1.96

Pre-tax net tangible assets

\$2.13

Portfolio composition by geographical exposure



As at 28 February 2019

* As at 18 March 2019

Gross assets

\$217.8m

Share price*

\$1.43

Pre-tax net tangible assets

\$1.15

Increased fully franked annualised interim
dividend

9.7 cents

Fully franked dividend yield*

6.8%

Portfolio performance (p.a. since July 2010)

15.8%

Gross assets

\$47.8m

Share price*

\$1.025

Pre-tax net tangible assets

\$1.04

Increased fully franked annualised interim
dividend

5.9 cents

Fully franked dividend yield*

5.8%

Portfolio performance (p.a. since inception January 2008)

12.1%

Gross assets

\$182.5m

Share price^{*}

\$1.245

Pre-tax net tangible assets

\$1.26

Portfolio performance (p.a. since inception June 2017)

16.6%

Increased fully franked annualised interim dividend

4.5 cents

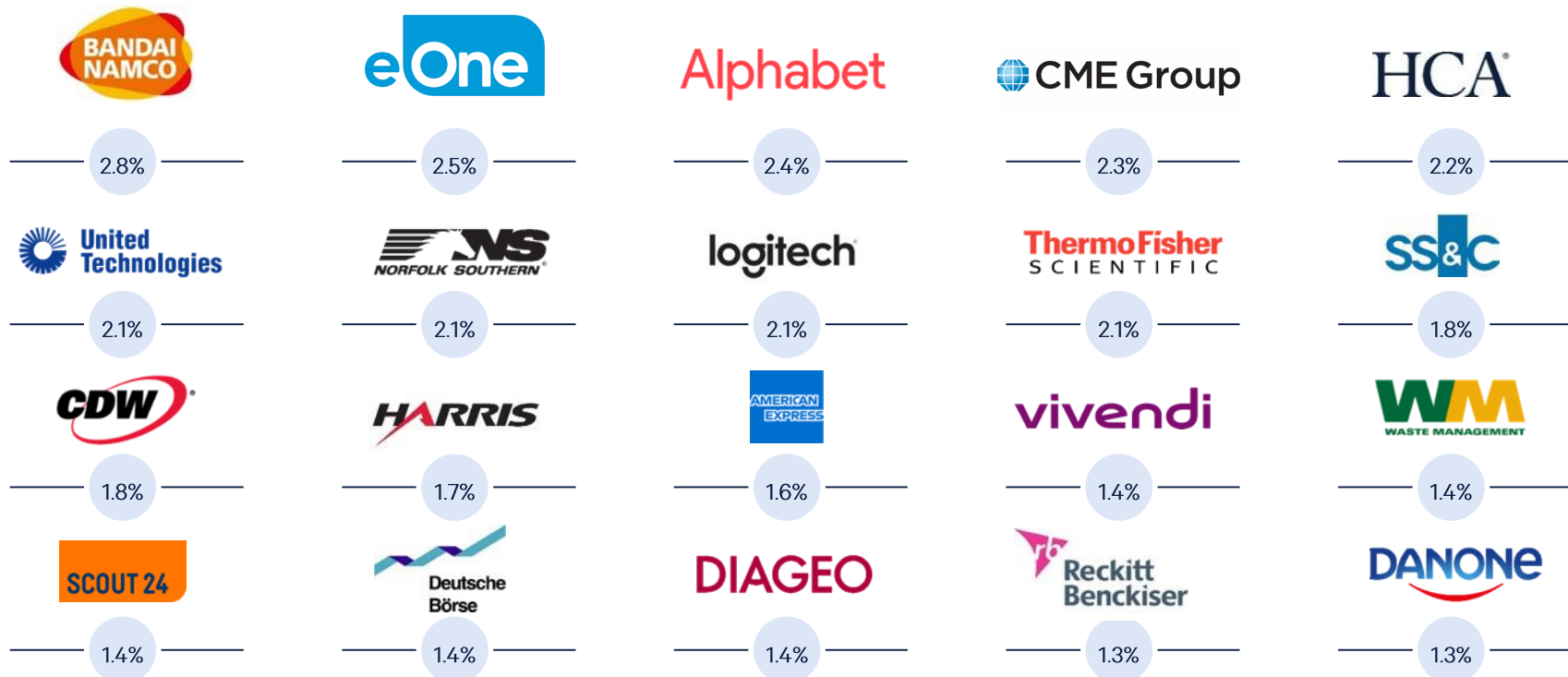
As at 28 February 2019

^{*}As at 18 March 2019



Opportunities
in slowing
global
economies

WAM Global top 20 holdings with portfolio weightings



Headwinds facing the Australian economy

RESERVE BANK

WAM Leaders top 20 holdings with portfolio weightings



WAM Leaders top 10 active positions versus ASX 200 weightings

ASX 200



0.2%

THE STAR

0.2%



0.1%



0.7%



0.9%

W | A | M Leaders

11.1
times9.4
times9.0
times4.8
times2.4
times

1.0%



1.1%



1.9%



1.9%



4.0%

ASX 200

1.9
times1.7
times1.6
times1.4
times1.4
times

W | A | M Leaders

The background of the slide is black with a repeating pattern of the word 'SELL' in a red, 3D, blocky font. To the right, there is a vertical column of '-01' in the same red font. The text is slightly blurred and has a glowing effect.

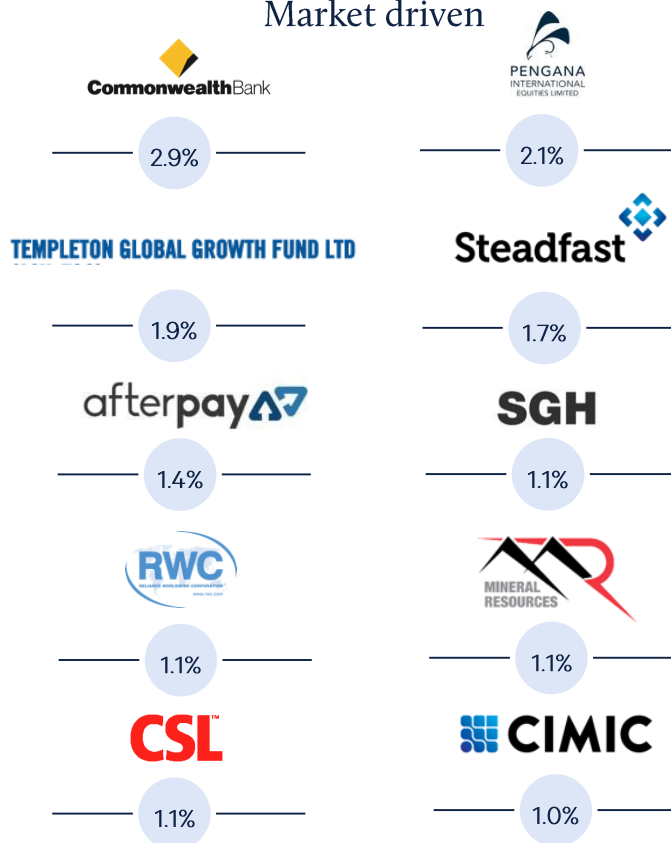
February 2019
Reporting season falls flat

WAM Capital top 20 holdings with portfolio weightings

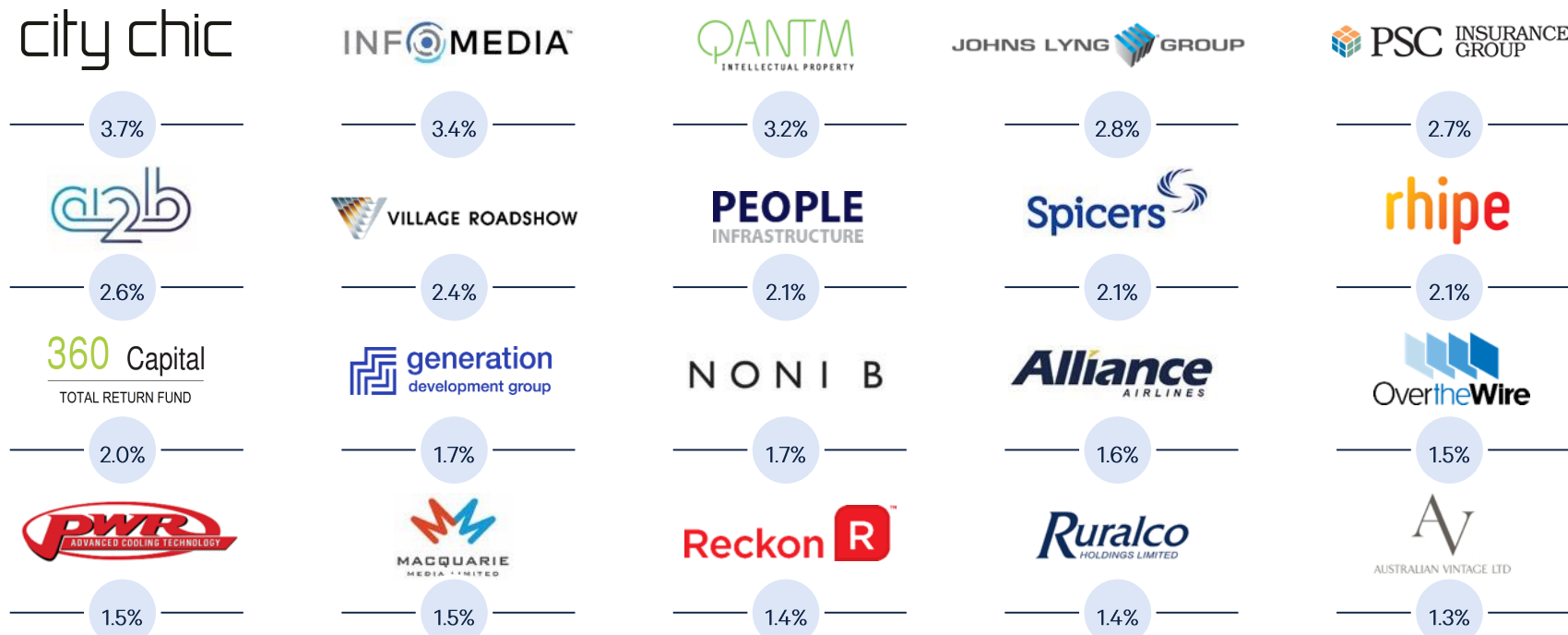
Research driven



Market driven



WAM Microcap top 20 holdings with portfolio weightings



May 2019 shareholder presentations

Toowoomba

Wednesday 8 May

St Bart's Anglican Church
103 Stenner Street, Middle Ridge

Presentation:
10.00am – 12.00pm

Launceston

Friday 10 May

Peppers Silo Hotel
89-91 Lindsay Street,
Invermay

Presentation:
10.00am – 12.00pm

Melbourne

Tuesday 14 May

Sofitel Hotel
25 Collins Street, Melbourne

Presentation:
10.00am – 12.00pm

Adelaide

Wednesday 15 May

Adelaide Convention Centre
North Terrace, Adelaide

Presentation:
10.00am – 12.00pm

Perth

Thursday 16 May

Pan Pacific Perth
207 Adelaide Terrace,
Perth

Presentation:
10.00am – 12.00pm

Canberra

Monday 20 May

Hotel Realm
18 National Circuit, Canberra

Presentation:
10.00am – 12.00pm

Brisbane

Tuesday 21 May

Brisbane Convention &
Exhibition Centre
Cnr of Merivale & Glenelg St

Presentation:
10.00am – 12.00pm

Sydney

Thursday 23 May

The Westin Sydney
1 Martin Place, Sydney

Presentation:
10.00am – 12.00pm

Future Generation Investment Forum

Thursday 23 May

The Westin Sydney
1 Martin Place, Sydney

Presentation:
1.45pm – 3.15pm

The Future Generation presentations will follow all Wilson Asset Management presentations in each city

Save the date



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wilsonassetmanagement.com.au

Get in touch
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