

6 May 2011

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

CORRECTED INITIAL DIRECTORS INTEREST NOTICE – APPENDIX 3X's

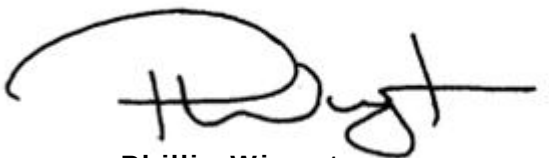
Please find attached corrected Appendix 3X's "Initial Director's Interest Notice" for Radar Iron Ltd's directors Mr Jonathan Lea and Mr Ananda Kathiravelu. This change is purely a reporting issue and no shares or options have been disposed by the parties.

The corrected Appendix 3X's attached do not include any shares or options related to Transit Holdings Ltd's interest in Radar Iron which was previously included in the Appendix 3X's announced on 24 December 2010, (Transit owns 37% of Radar and Mr Lea and Mr Kathiravelu are shareholders of Transit).

The shares and options held by Transit Holdings Ltd have been removed due to the fact that neither Mr Lea nor Mr Kathiravelu holds a controlling or beneficial interest in Transit's ownership in Radar at this time.

Yours sincerely,

For and on behalf of Radar Iron Ltd



Phillip Wingate
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RADAR IRON LTD
ACN	146 455 576

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan LEA
Date of appointment	21/09/2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
250,000	Ordinary Shares held by Mr Jonathan Lea & Mrs Julia Gleeson <The Gleason Family A/C>
1,000,000	Unlisted Options exercisable at 25 cents expiring on or before 30 November 2013 held by Mr Jonathan Lea & Mrs Julia Gleeson <The Gleason Family A/C>
1,000,000	Unlisted Options exercisable at 30 cents expiring on or before 31 May 2014 held by Mr Jonathan Lea & Mrs Julia Gleeson <The Gleason Family A/C>

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. PLAN B TRUSTEES LIMITED <LIFETIME SUPER FUND A/C> Mr Lea is a beneficiary.	100,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RADAR IRON LTD
ACN	146 455 576

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ananda KATHIRAVELU
Date of appointment	21/09/2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
500,000	Unlisted Options exercisable at 25 cents expiring on or before 30 November 2013
500,000	Unlisted Options exercisable at 30 cents expiring on or before 31 May 2014

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
	Nil.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.