RADAR IRON LTD

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23 December 2011

Centralised Company Announcements Platform,
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

SECONDARY TRADING NOTICE PURSUANT TO SECTION 708A(5) OF THE CORPORATIONS ACT 2001

As announced in the Appendix 3B on 23 December 2011, Radar Iron Ltd ("Radar" or the "Company") has issued 4 million options to FSS Advisory in consideration for services rendered in relation to the private placement completed in October 2011.

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Corporations Act.

The Company hereby notifies under section 708A(5)(e) of the Corporations Act that:

(a) the Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;

(c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and

(d) as at the date of this notice, there is no information:

   i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

   ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

      A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

      B. The rights and liabilities attaching to the Securities.

For or on behalf of Radar Iron Ltd

Jonathan Lea
Managing Director