

Radar Iron Ltd (ASX:RAD)



March 2012 Update



Well established junior

Capital Structure	Free Trading	Escrow	Total
Fully Paid Ordinary Shares (RAD)	48,346,517	22,815,612	71,162,129
Listed Options	24,626,704		24,626,704
Unlisted Options	1,050,000	22,000,000	23,050,000

Market Cap (based on trading price of \$0.30) - \$21M

Top 20% own 51%



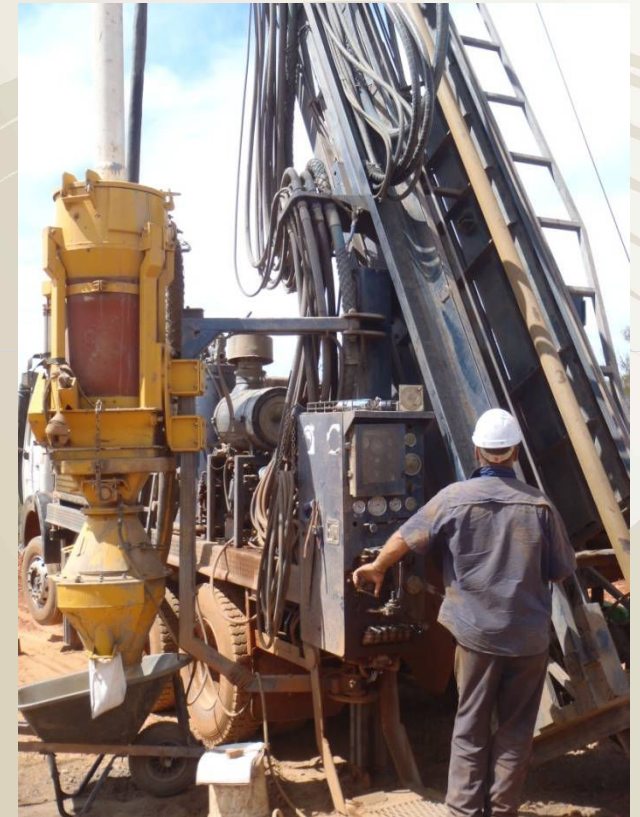
Management:

- Alan Tough – Non Exec Chairman
- Jonathan Lea – Managing Director
- Ananda Kathiravelu – Non Exec Director



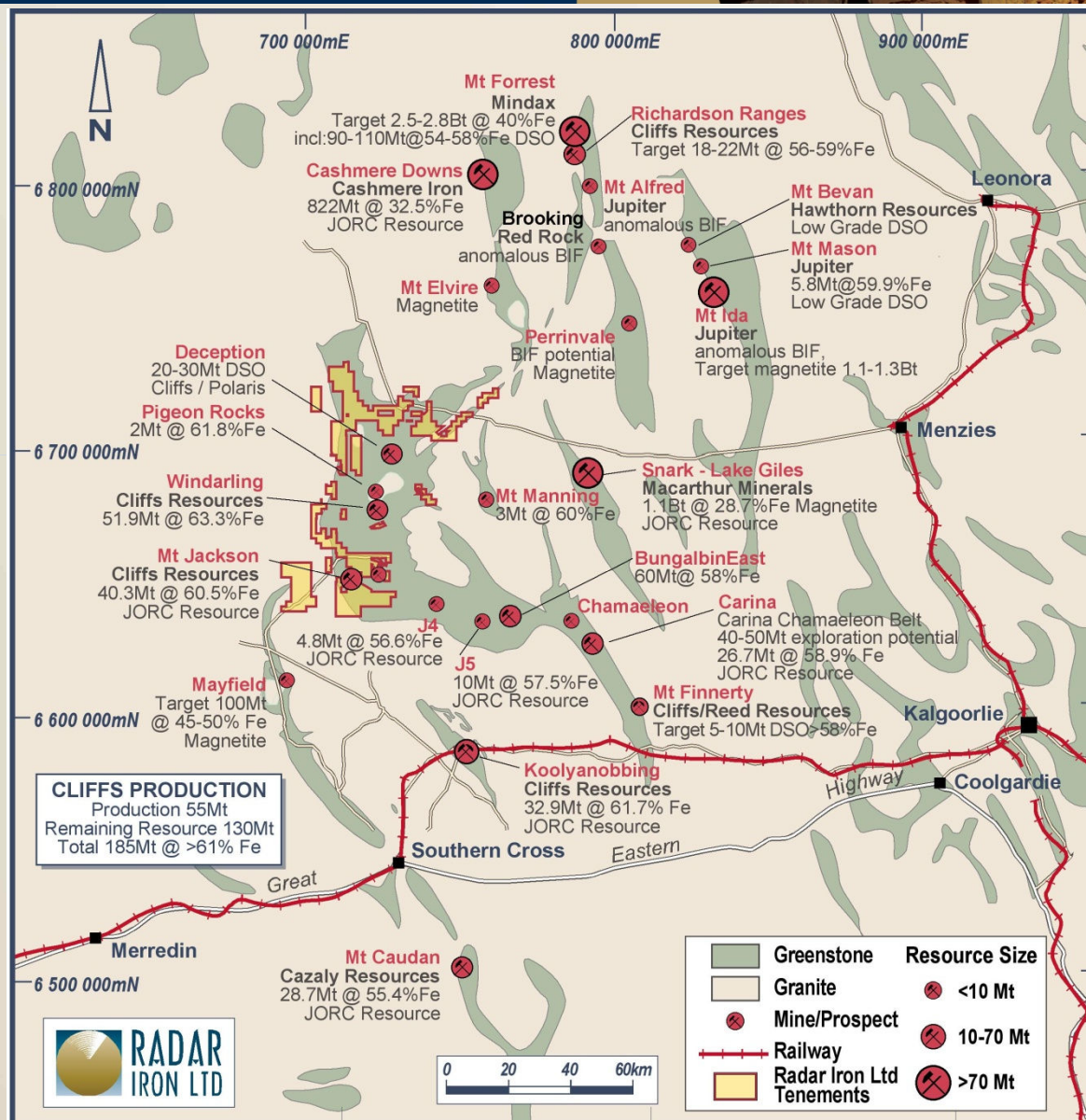
Corporate Strategy

- Focus on hematite resource definition in 2012
- Rapid exploration and resource definition for iron ore
- Develop profitable mining operations – both hematite and magnetite



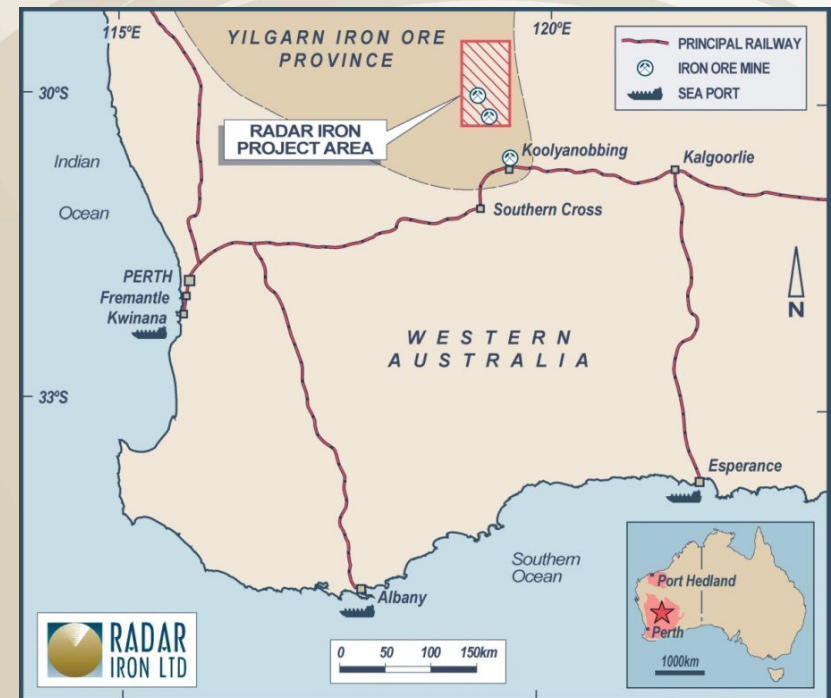
Radar – Project Summary

- Assets located in developing Yilgarn Iron Ore Province (YIOP)
- Hematite & magnetite mineralisation potential
- Enhanced potential for rapid project development with existing open access infrastructure
- Hematite being mined by others
- Large magnetite deposits defined in district and being considered for development



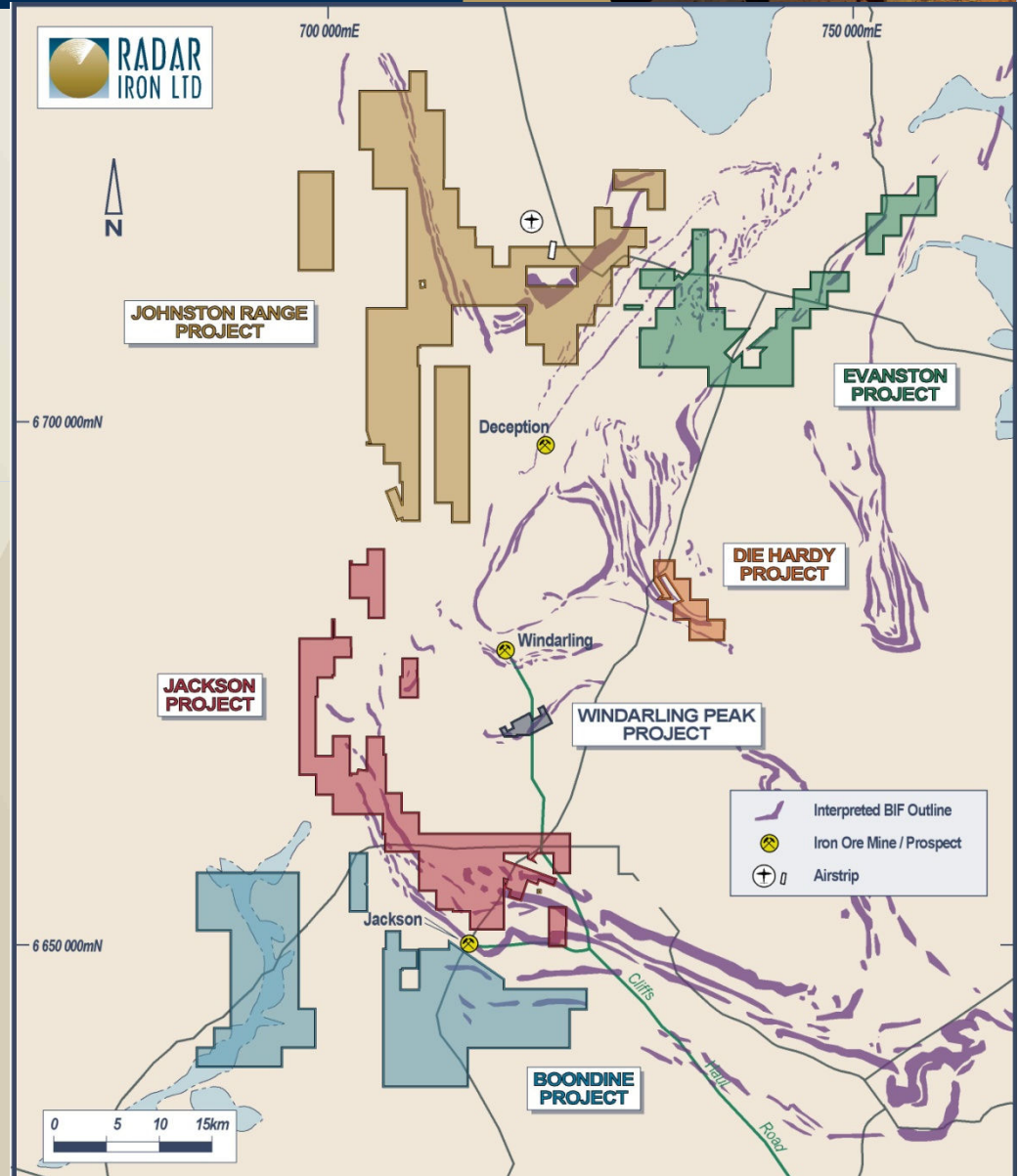
Infrastructure – Real Solutions

- Open access rail line 90-130km to the south. Rail capacity upgradable to suit potential developments
- New developments nearby likely to create alternate haul road options to rail
- Potential ports
 - Esperance – deep water berth, Cliffs currently exporting 8mtpa iron ore, Government commits to expansion to up to 30mtpa capacity
 - Kwinana – 4 Mtpa iron currently exported, expansion being considered



Massive Exploration Potential

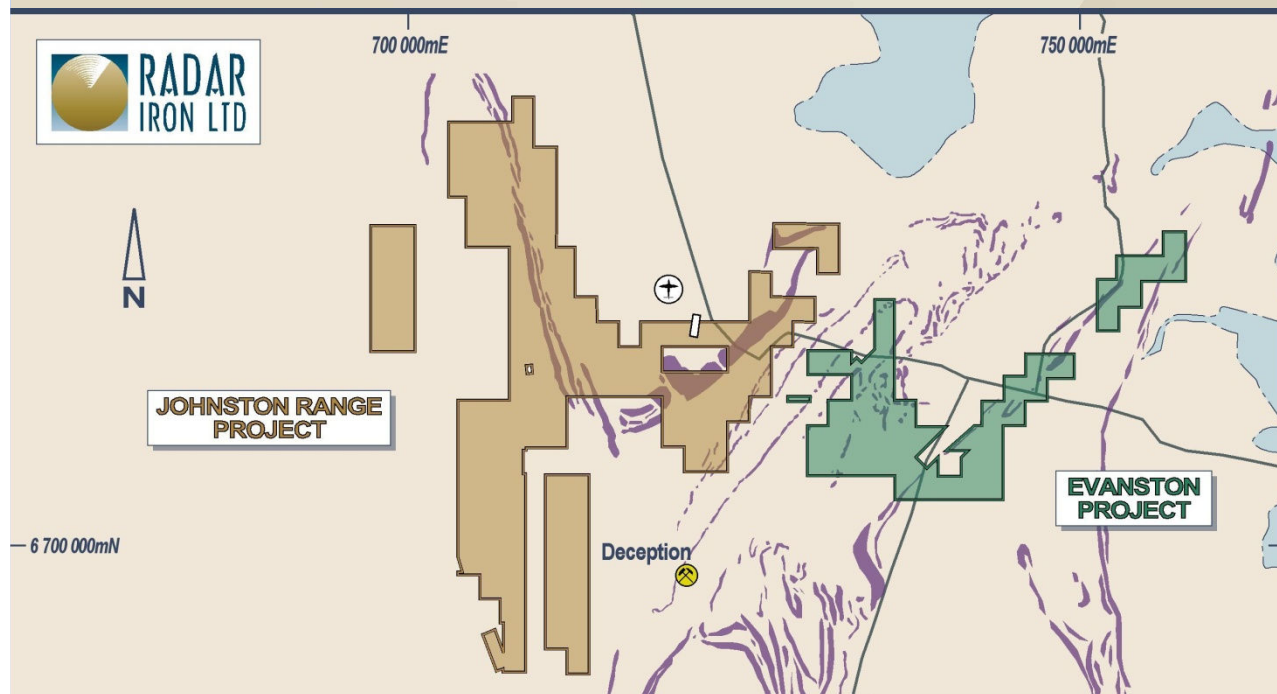
- 1,200 km² of tenements
- >120km BIF
- Largely unexplored for iron ore
- Only 25% of tenements drilled so far
- Exploration to date highly encouraging for both hematite and magnetite



Johnston/Evanston Projects



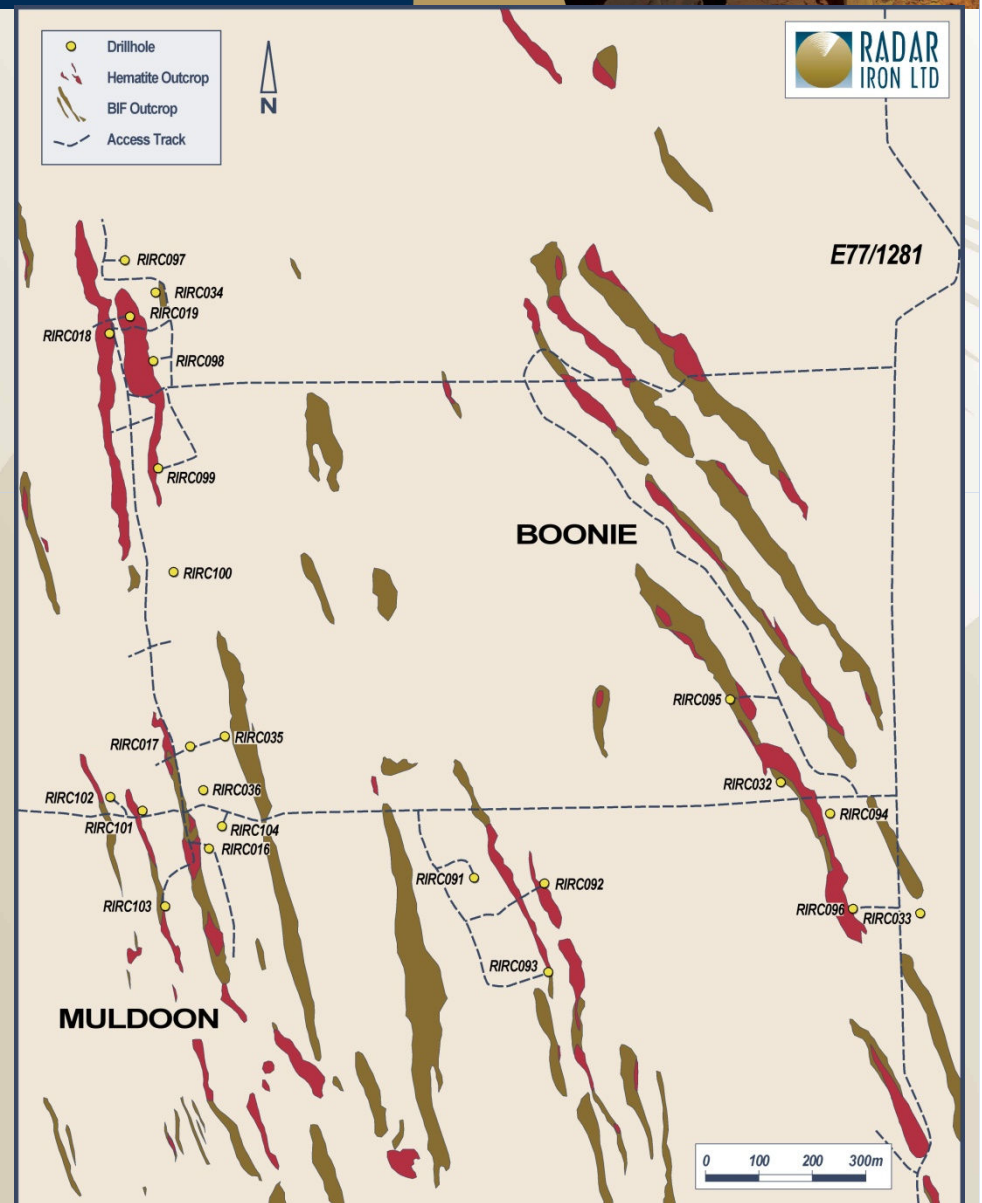
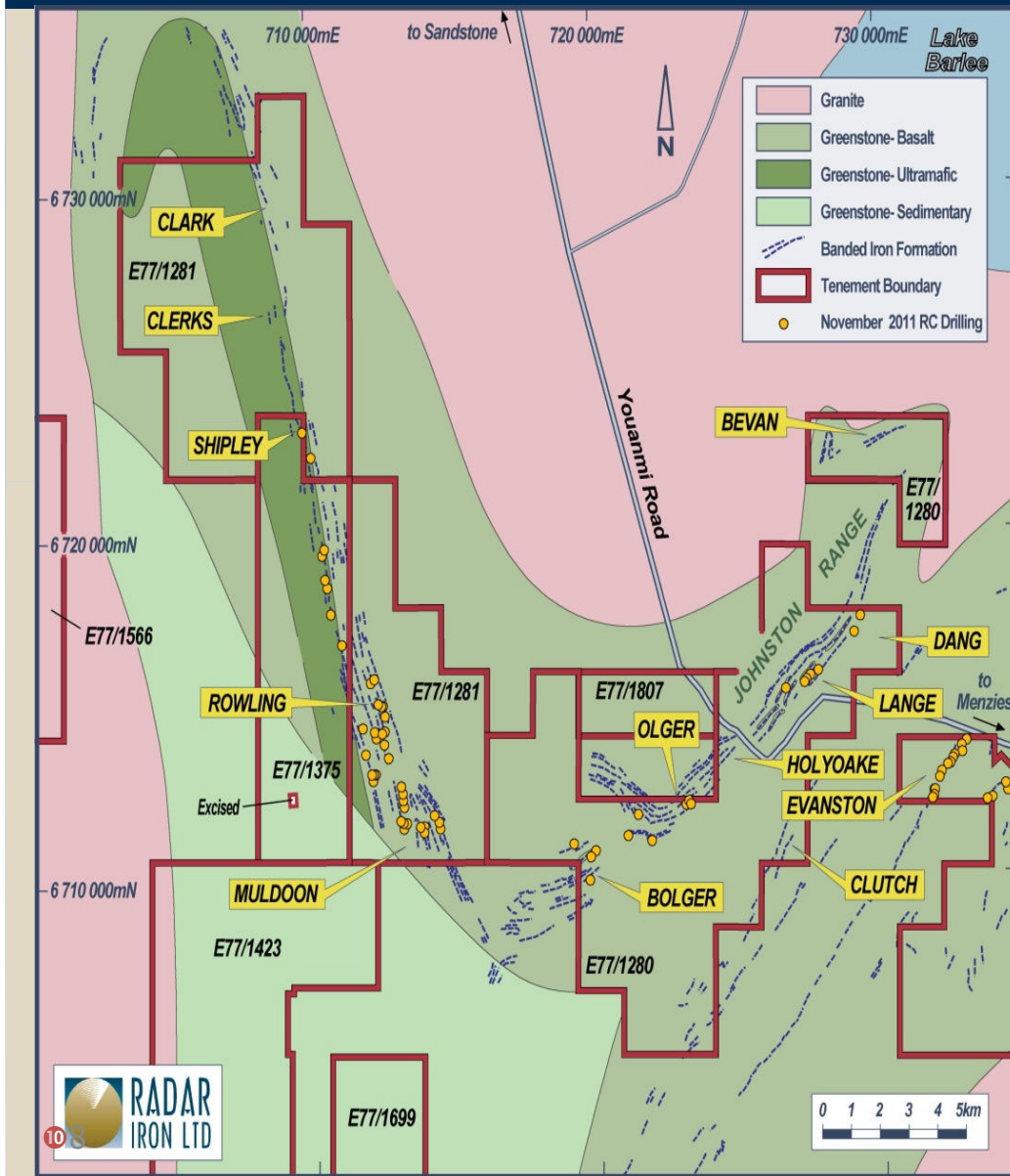
- Significant hematite and magnetite potential
- >50 linear km of banded iron formation
- Potential for numerous hematite deposits
- 77 RC drill holes for 6003m completed in November 2011 aimed at first pass testing on hematite targets



- Hematite intersected – best result 24m at 57.4% Fe



Johnston/Evanston Projects



Johnston/Evanston Projects

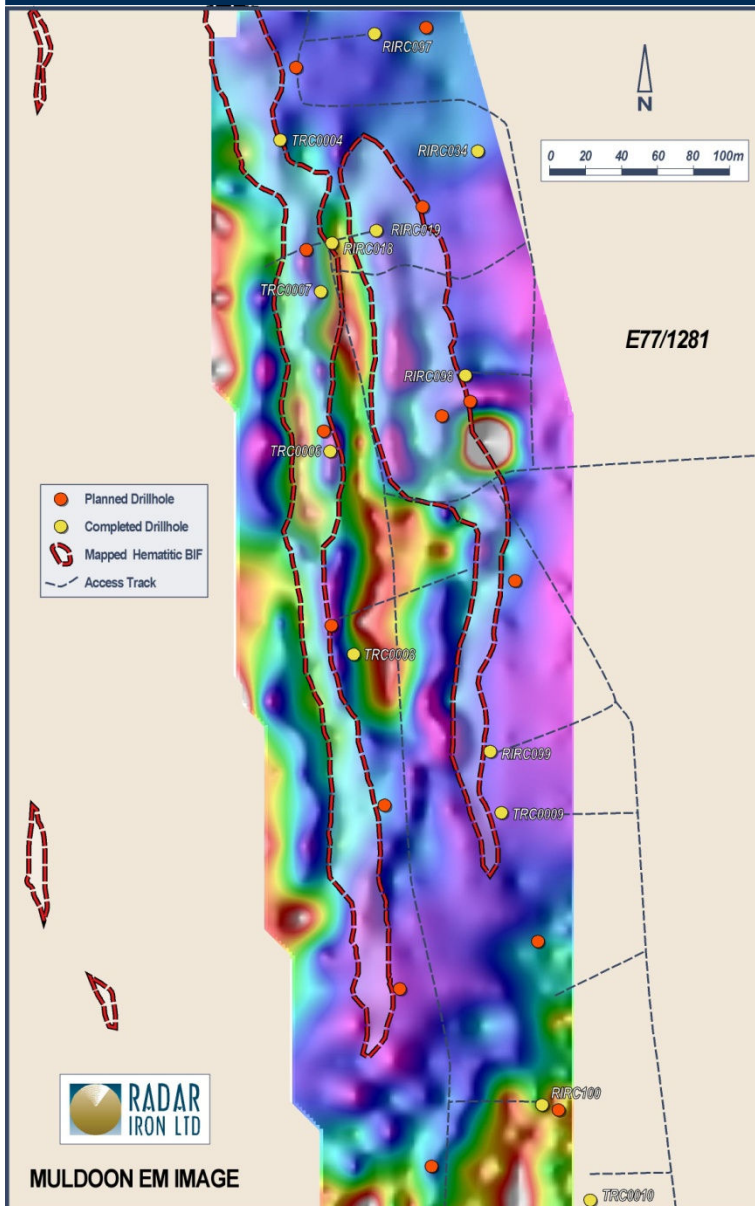


- Further drilling planned aimed at defining hematite resources
- Ground geophysics completed to better define targets
- Drill testing February/March 2012 – results pending
- Mapping continuing – new zones of anomalous mineralisation identified
- Potential for area still being assessed
- Further work required and ongoing in 2012

* The potential quantity and grade of iron deposits reported as exploration potential is conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

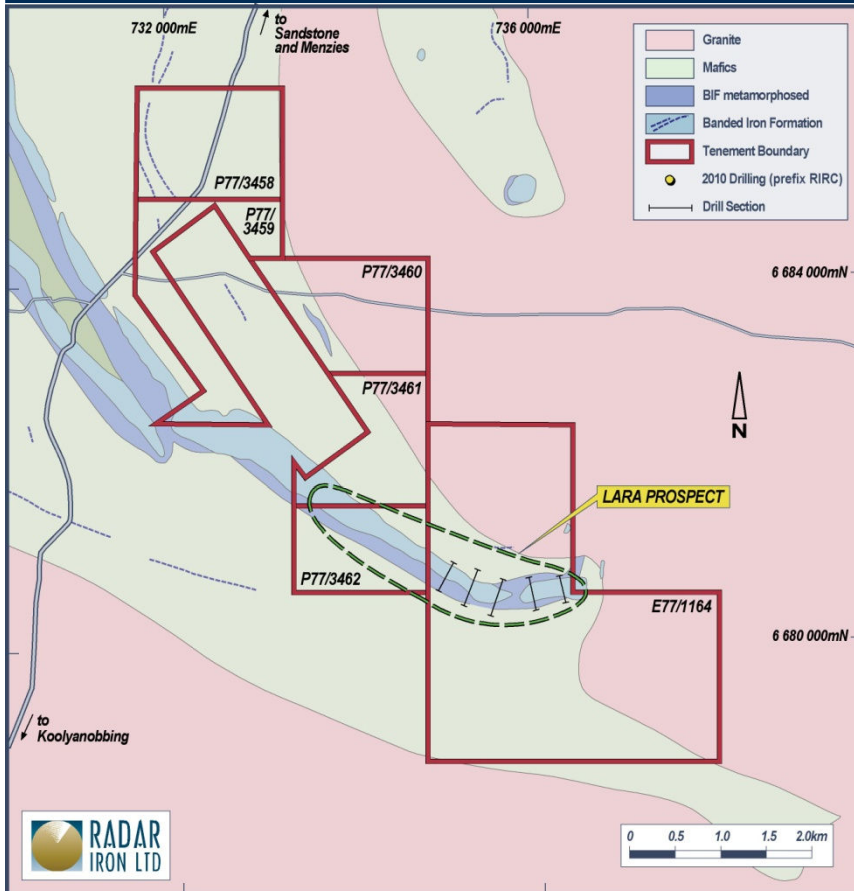


Muldoon Prospect - first target

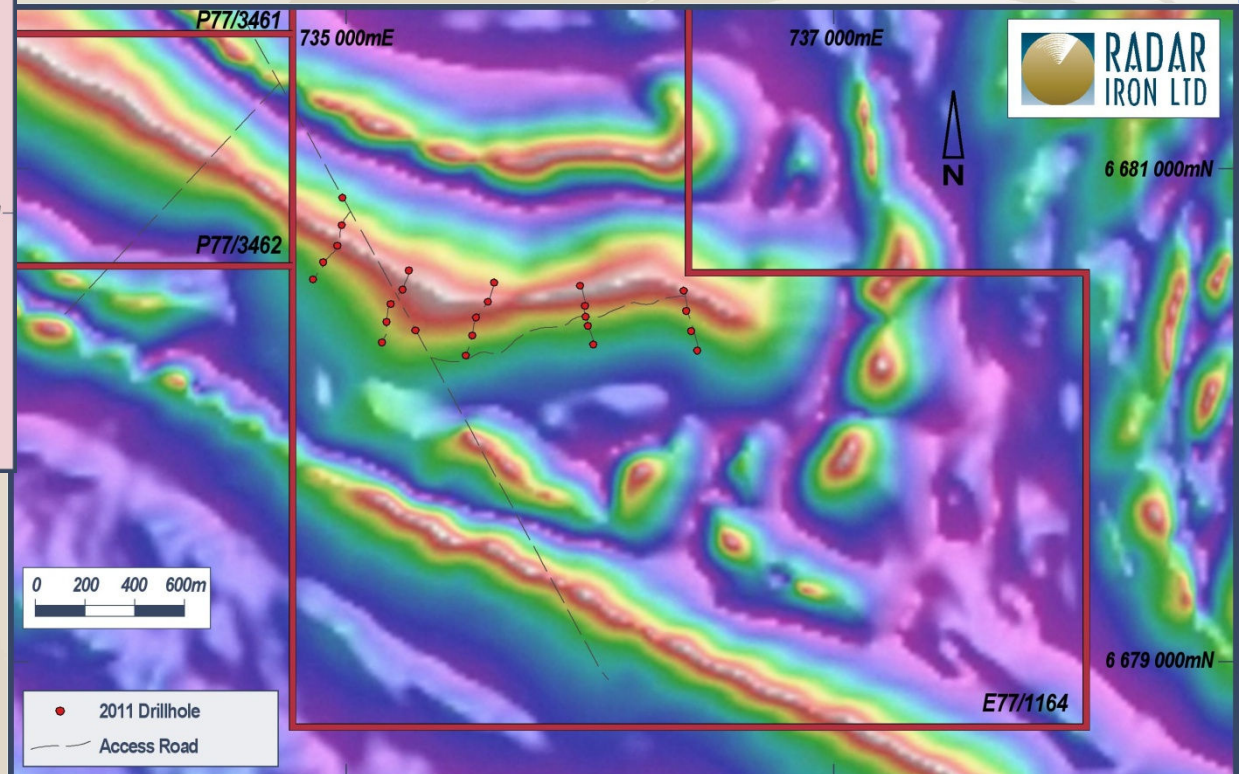


- Mapped in detail
 - Multiple outcrops of hematite
 - Strike lengths over 500m, widths of up to 20m, calcined grades around 60% Fe
 - best result 24m at 57.4% Fe
- Partially drilled to date
- Infill drilling required for resource definition
- Other prospect areas have similar potential

Die Hardy Range – Magnetite



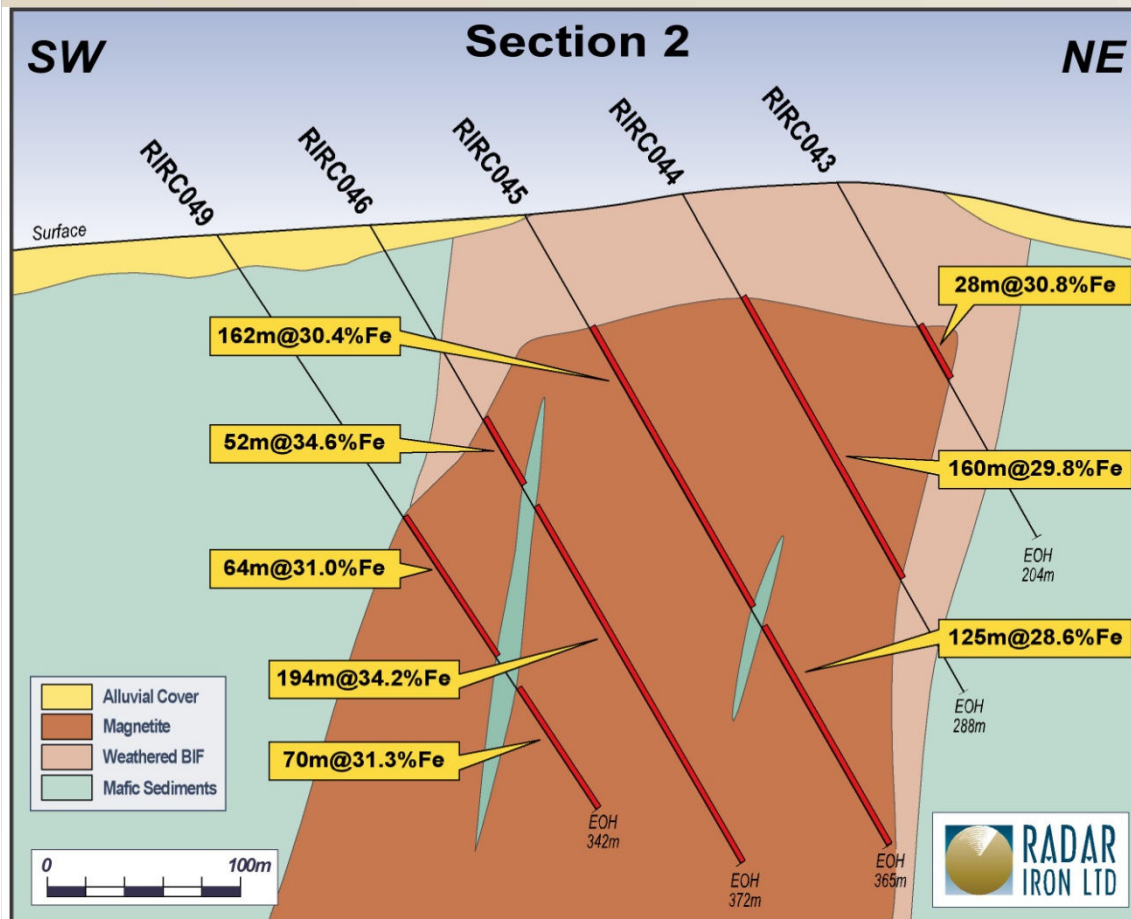
- Magnetite Resource 353Mt at 26.1% Fe
- Potential for substantial increase
- Hematite potential also being investigated



- A high grade massive body with good metallurgical properties

Die Hardy Range

- Magnetite ~100-300m wide, >3km long and at least 350m in depth
- Exploration potential: 0.83 Bt – 1.38 Bt at 25-35% Fe *



- 2km strike drilled to date
- Excellent metallurgical properties
- PFS in 2012

* The potential quantity and grade of iron deposits reported as exploration potential is conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Radar in 2012

- Focus on defining hematite resource base
- Drilling at Johnston Range commencing in March and in ongoing campaigns (as approvals permit)
- Regional targeting through mapping and geophysics
- Several focused drill campaigns likely in next 6 months
- Pre-feasibility study for Die Hardy magnetite commencing with major aspects such as infrastructure and water
- Partner search for magnetite development funding

Disclaimer

This Presentation is issued by Radar Iron Ltd (“Radar” or “the Company”). The information contained herein is confidential and proprietary to the Company and is provided to recipients on the terms and conditions set out in this disclaimer. The document, in whole or in part, is not to be distributed, copied or reproduced, in any form, without the prior written consent of the Directors of the Company.

The document does not purport to cover all relevant information about the Company or its business. It does not intend to be a complete or accurate statement of material information.

Although the Company has used care and diligence in its preparation, this Presentation is provided on the basis that no representation or warranty, expressed or implied, is made by the Company or any of its associates or advisers as to the accuracy or completeness of the information.

None of the information contained in this Presentation or any other written or oral communication transmitted or made available to the recipient or any of its associates or advisers is, or shall be relied upon as, a promise or representation, whether as to the past or future, and no liability will attach to such information to the Company, its associates or advisers.

The Company and its directors, employees, agents and consultants shall have no liability including to any person by reason of negligence or negligent misstatement for statements, opinions, information or matters (express or implied) arising out of contained in or derived from or for any omissions from this Presentation, except where liability under statute cannot be excluded.

The information in this presentation that relates to iron ore exploration results, mineral resources or ore reserves is based on information prepared by Mr Jonathan Lea, who is an employee of the Company and a member of the Australasian Institute of Mining and Metallurgy. Mr Lea has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Mr Lea consents to the inclusion in this ASX Release of the matters based on his information in the form and context in which it appears in the Presentation.

The information in this report relating to exploration results, sampling data validity and quality, mineralisation density and general project descriptions used in the Die Hardy Resource Estimate accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Mineral Resources and Ore Reserves). It was reviewed by Aloysius G.W. Voortman of CSA Global Pty Ltd who is a Fellow and Chartered Professional of The Australasian Institute of Mining and Metallurgy with the requisite experience in the field of activity in which he is reporting. Mr Voortman has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Voortman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information in this report that relates to Mineral Resource estimate reflects information compiled by Mr Aloysius G.W. Voortman of CSA Global Pty Ltd who is a Fellow and Chartered Professional of the AusIMM. Mr Voortman is a Competent Person as defined by the JORC and is a full time employee of CSA Global Pty Ltd as Principal Resource Geologist and Geostatistician. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is reporting to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Mr Voortman consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The potential quantity and grade of iron deposits reported as exploration potential is conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.



March 2012

www.radariron.com.au