

14 May 2012

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

CHANGE IN DIRECTORS INTEREST NOTICE – APPENDIX 3Y

Please find attached an Appendix 3Y “Change in Director’s Interest Notice” for Radar Iron Ltd.

Yours sincerely,

For and on behalf of Radar Iron Ltd



Phillip Wingate
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RADAR IRON LTD
ACN	146 455 576

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ananda KATHIRAVELU
Date of last notice	6 May 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8-9 May 2012
No. of securities held prior to change	500,000 Unlisted Options exercisable at 25 cents expiring on or before 30 November 2013. 500,000 Unlisted Options exercisable at 30 cents expiring on or before 31 May 2014.
Class	Ordinary Shares
Number acquired	130,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$36,700
No. of securities held after change	130,000 Ordinary shares 500,000 Unlisted Options exercisable at 25 cents expiring on or before 30 November 2013. 500,000 Unlisted Options exercisable at 30 cents expiring on or before 31 May 2014.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change	On market trades.
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Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.