



ACN 146 455 576

ASX Release

8 December 2014

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Directors:

Alan Tough – Chairman
Jonathan Lea – Managing Director
Ananda Kathiravelu - Non-Executive
David Sourbutts – Non-Executive

Issued Capital:

132,248,630 Ordinary Shares
5,000,000 Unlisted Options

ASX Code:

RAD (Fully Paid Ordinary Shares)

Extension of Rights Issue

Radar Iron Ltd (ASX: RAD "Company") announces that it has extended the closing date of its non-renounceable rights issue to 17 December 2014.

As a result the timetable for the rights issue will now be as follows:

Closing date for acceptances ¹	17 December 2014
Deferred settlement trading	18 December 2014
Notify ASX of Shortfall	22 December 2014
Issue of New Shares	24 December 2014
Dispatch of shareholding statements	29 December 2014
Normal trading of New Shares expected to commence	29 December 2014

¹ Indicative only and subject to change in accordance with the Listing Rules and Corporations Act.

The rights issue is fully underwritten by Victory Mining Pty Limited, conditional upon (amongst other things) the Platts daily Iron Ore 62% Fe, North China price assessment being at all times 90% or more than on the business day prior to the date of the Term Sheet (18 September 2014).

As previously announced and as a result of the Platts daily Iron Ore 62% Fe, North China price being less than 90% of the price on the business day prior to the Term Sheet, Victory Mining has reserved its right to immediately terminate its underwriting obligation. Without prejudice to these rights, Victory Mining has agreed to the extension.

For and on behalf of Radar Iron Ltd

Jonathan Lea
Managing Director