

## Director's Participation in the Placement

**9 Oct, 2017** – Weebit Nano Ltd (ASX: WBT), an Israel-based semiconductor company that is seeking to develop the next generation of memory technology, refers to the successful completion of its recent \$2.5 million Placement.

In the course of undertaking the Placement, the Directors were encouraged to signal their support for the Company by participating in the Placement. Consequently, Mr Perlmutter, Mr Ben-Shabbat, Mr Kathiravelu and Mr Hanoch chose to participate.

The Directors were not entitled to participate in the Placement pursuant to Listing Rule 10.11 on the basis that the Directors are related parties of the Company, and shareholder approval has not been sought as required for their participation in the Placement.

The total number of shares acquired by the Directors in the Placement was 8,333,334, which amounts to 0.6% of the Company's issued share capital following the Placement. These shares were acquired under the same terms and conditions as those offered to all participants.

The Directors are taking corrective action by procuring the disposal of these shares by 6 November 2017 and donating net proceeds on the disposal to a charity recognised by the Australian Charities and Not-for-profits Commission. A trading lock has been placed on these shares pending their disposal.

Updated Directors' interest notices will be lodged on the completion of the share disposals.

Commenting on the Directors' participation in the Placement, Mr Perlmutter said, "While disappointing that the participating Directors need to dispose of the shares acquired through the Placement, the Board nevertheless remains very pleased with the outcome of the successful Placement. The strong level of support provides Weebit Nano the funding it requires to continue to progress with its development goals."

To demonstrate their on-going support of the Company, the Directors impacted have committed to re-acquire an equivalent number of shares in the Company on-market as permitted under the Company's share trading policy.

### **For further information, contact:**

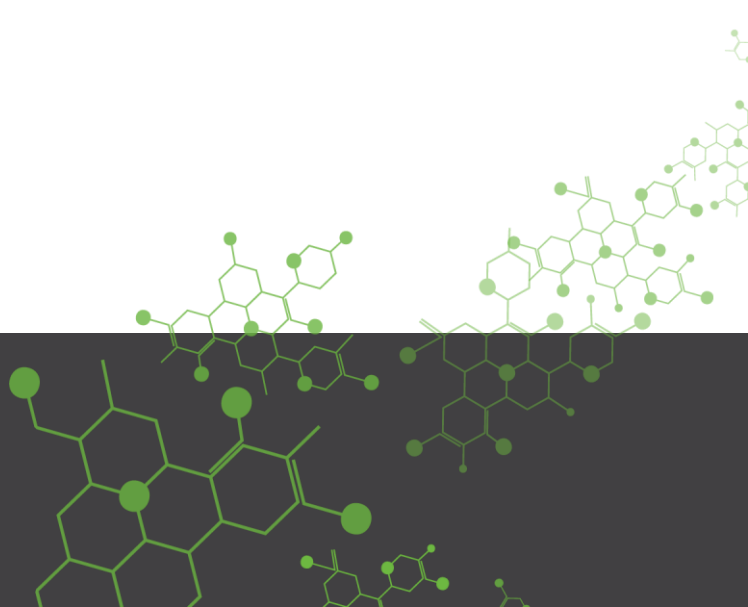
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#### About Weebit Nano Limited

Weebit Nano is a leader in the development of next generation computer memory storage, and plans to become the new industry standard in this space.

Incorporated in Israel in 2015, Weebit Nano was built to address the growing need for data storage technology around a revolutionary memory technology. The Company has secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

This quantum leap will allow semiconductor memory elements to become significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology. For more information please visit: <http://www.weebit-nano.com/>



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