

Weebit Nano Share Purchase Plan closes oversubscribed

In excess of \$1.5 million received in applications, reflecting strong shareholder support

- **Strong response to Weebit Nano's Share Purchase Plan; raised over \$1.5 million**
- **Oversubscriptions of over \$500,000 have been accepted by the Board**
- **Total proceeds from Placement and SPP are above \$4.5 million**
- **Weebit Nano is now funded to take its silicon oxide (SiOx) ReRAM technology to the next stage of productisation**

1 Nov, 2018 – Weebit Nano (ASX: WBT), the Israel-based semiconductor company seeking to develop and commercialise the next generation of memory technology, is pleased to report the successful completion of the Company's Share Purchase Plan (SPP), which received very strong shareholder support.

The SPP closed oversubscribed, with Weebit Nano raising over \$1.5 million in valid applications, demonstrating strong support for the Company from existing shareholders. The board has decided to accept all oversubscriptions from the SPP to ensure that the company is funded as it progresses towards commercialisation.

The SPP, announced to the market on 28 September 2018, allowed eligible shareholders to subscribe for a maximum of \$15,000 in new fully paid Weebit Nano ordinary shares, raising up to \$1 million in total. The offer price per share under the SPP was \$0.035 per share, the same price as the previously announced Placement, which allowed existing shareholders to participate on the same terms as the Placement.

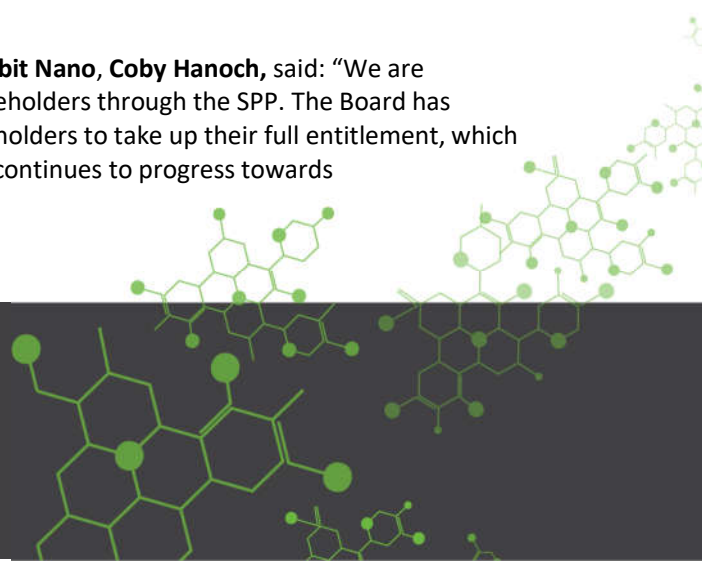
The total amount raised from the Placement and the SPP will be used to facilitate the progress of Weebit Nano's silicon oxide (SiOx) ReRAM technology to the next stage of productisation, including scaling down to 28nm, further progressing talks with potential partners, and initiating work with production fabs.

Commenting on the strong SPP outcome, **CEO of Weebit Nano, Coby Hanoch**, said: "We are delighted with the level of support shown by our shareholders through the SPP. The Board has decided to accept all oversubscriptions to allow shareholders to take up their full entitlement, which also provides additional funding to the company as it continues to progress towards commercialisation."



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New shares under the SPP will be issued to applicants on Friday, 2 November 2018 with the expected date for ASX to grant quotation of New Shares issued under the SPP on Monday, 5 November 2018.

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About Weebit Nano Limited

Weebit Nano is a leader in the development of next generation computer memory technology, and plans to become the new industry standard in this space. Its goal is to address the growing need for a significantly higher performance and lower power computer memory technology. Weebit Nano's ReRAM technology is based on fab-friendly Silicon Oxide, allowing the company to rapidly execute, without the need for special equipment or preparations. The company secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

Weebit Nano's technology enables a quantum leap, allowing semiconductor memory elements to be significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology.

For more information please visit: <http://www.weebit-nano.com/>



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