2025 Annual General Meeting – Chair Address and CEO Presentation

24 November 2025 – **Weebit Nano** (**ASX: WBT**), a leading developer of advanced memory technologies for the global semiconductor industry, attaches the address to shareholders, which will be delivered by David (Dadi) Perlmutter and Anne Templeman-Jones at the Company's 2025 Annual General Meeting. The hybrid meeting is being held today in Melbourne at 3pm AEDT.

The presentation slides being presented by CEO Coby Hanoch are also attached.

ENDS

Authorised for release by the Board of Weebit Nano Limited.

For further information please contact:

Investors
Danny Younis, Automic Markets
P: +61 420 293 042
E: danny.younis@automicgroup.com.au

Media – Australia
Jasmine Walters, Automic Markets
P: +61 498 209 019
E: jasmine.walters@automicgroup.com.au

About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of new electronic products such as Internet of Things (IoT) devices, smartphones, robotics, autonomous vehicles, 5G communications and artificial intelligence.

Weebit's ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, Weebit ReRAM can be integrated within existing flows and processes faster and easier than other emerging technologies, without requiring special equipment or large investments.
See: www.weebit-nano.com

2025 ANNUAL GENERAL MEETING
CHAIR'S ADDRESS

2025 marks a decade since Weebit Nano was established. In a relatively short time by industry standards, we've developed and commercialised early-stage research-level technology into an advanced, production-ready technology to replace embedded flash in next-generation applications.

Over the past year, Weebit continued to gain commercial traction. We licensed and taped-out our embedded ReRAM at Tier-1 Integrated Device Manufacturer onsemi, achieved our 2025 target of three customers integrating our technology in next-generation applications, and qualified our technology to automotive AEC-Q100 standards. This progress delivered a four-fold annual increase in revenues in FY25.

The team remains on track to complete qualification at DB HiTek before the end of the 2025 calendar year, and discussions with more than 20 foundries, IDMs, and product companies are ongoing.

Demand for faster, lower power and better performing Non-Volatile Memory – or NVM - is being fuelled by AI, automotive and advanced consumer electronics. ReRAM is emerging as the NVM of choice for such applications, offering a faster, cost-effective and more secure memory solution than embedded flash.

Globally, Weebit is the only independent provider of qualified ReRAM and one of just three companies with qualified ReRAM technology in the market. Our world-class team is focused solely on ReRAM and the goal of our ongoing investment in technology improvement is for Weebit to become the leader in this market.

Across the semiconductor industry, we're seeing significant investments in the USA, Europe and other countries, to bolster sovereign manufacturing capabilities. This includes investment in new U.S. manufacturing facilities and capabilities from TSMC, Samsung, Intel and Texas Instruments as well as a $1 billion commitment from the UK government for its domestic capabilities.

Our enduring partnership with our technical partner, CEA-Leti, has been instrumental to our technical progress and ReRAM leadership. I'd like to thank CEA-Leti as well as commercial partners DB HiTek, onsemi and SkyWater for their collaboration and support. We look forward to continued co-operation in FY26 and beyond.

To support our transition to a more mature business, we welcomed highly regarded Anne Templeman-Jones as an independent Non-Executive Director and Deputy Chair. Anne has strengthened our governance practices, ensuring we have the right infrastructure and processes in place. This included the release of our inaugural ESG report, which highlights the environmental advantages of our embedded ReRAM over flash and other non-volatile memory technologies.

Weebit would not be where it is today without the dedication and hard work of our leadership and Board. I thank my fellow Directors and the entire Weebit team for their commitment to our commercial and technical targets over the past year.

Before I hand over to Deputy Chair Anne Templeman-Jones to say a few words, I'd like to thank our loyal and engaged shareholders for your continued support. Our exceptionally strong start to FY26 reinforces our belief that our best years are ahead of us. FY26 will see us secure additional licensing and design agreements, improving availability of our embedded ReRAM, growing revenues, and importantly, delivering value for shareholders.

2025 ANNUAL GENERAL MEETING
DEPUTY CHAIR'S ADDRESS

Weebit Nano is on the cusp of significant growth with a large and growing market opportunity. Its essential memory technology is suitable for almost every industry and application, and will touch many of our lives as consumers.

As Deputy Chair, my priority is increasing Weebit's engagement with Australian investors, regulators, and the local deep-tech industry. With very few sector peers on the ASX, market education is crucial to ensure our technology, growth opportunity, and progress milestones are well understood by the investment community. My appointment also enables Dadi to focus on supporting Coby and the leadership team on strategy.

In parallel, we are continuing to enhance operational and corporate frameworks as we prepare the business for its next phase of growth.

I'll now hand over to Coby for today's CEO presentation.

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Approaching the Tornado

From early adopters towards volume deployment

November 2025 Investor Presentation

Annual General Meeting of Shareholders 2025

Industry and Corporate Update

Dadi Perlmutter, Chairman

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Did you Know? Some Facts about Semiconductors

Most expensive factories on Earth

New TSMC 1.4nm fab in Taichung, Taiwan will cost $49 billion USD to build, more than three aircraft carriers combined

More transistors than cells in the human body

All fabs combined make >2.7 quadrillion transistors daily, more than the 37 trillion cells in a body

Cleaner than operating rooms

An advanced fab is 10,000× cleaner than a hospital surgery room; a single dust particle can destroy millions of transistors

Transistors are incredibly small

2nm transistor is ~12–15nm wide; you could fit 5,000 transistors across the width of a single human hair

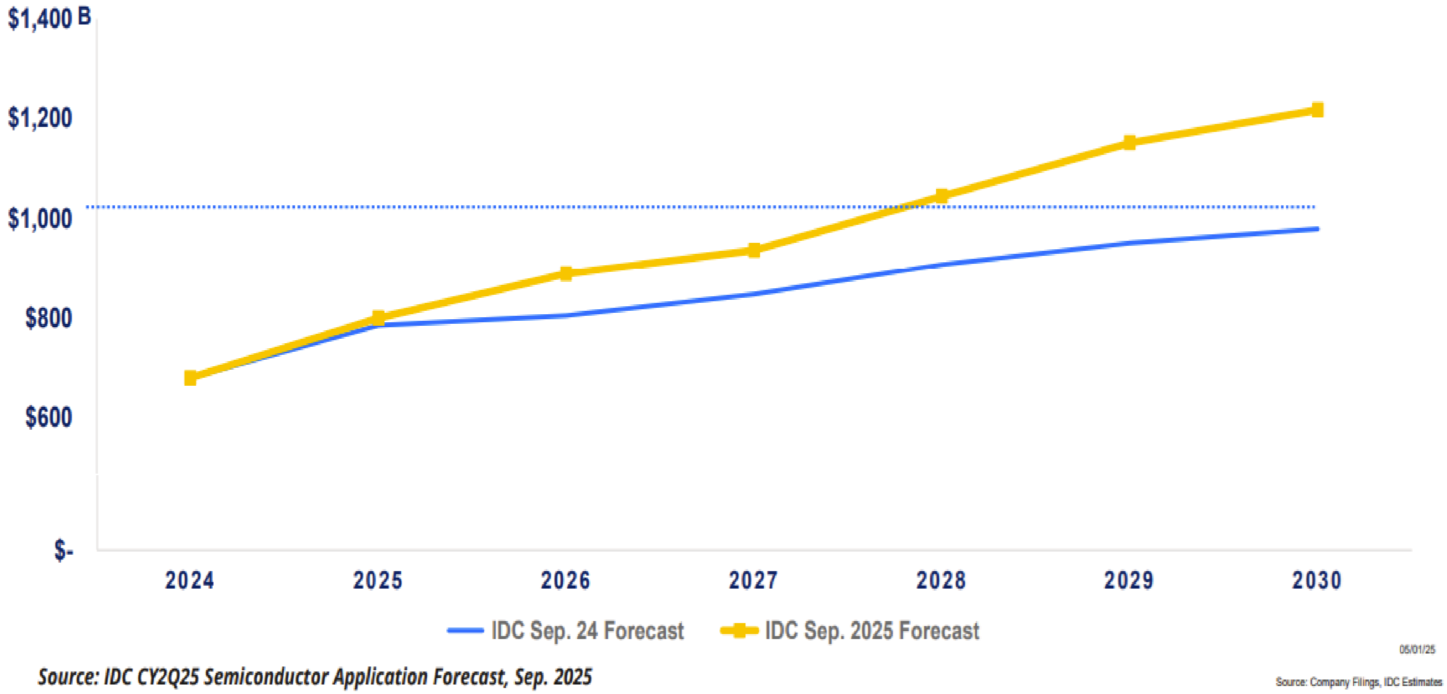
Powering the global economy

37% of global GDP depends directly on chips and the systems they enable

Sources: https://www.linkedin.com/posts/ali-kamaly_semiconductors-tsmc-asml-activity-7391086350713663488--Ys7

Semiconductors: A Snapshot

AI Supercycle Accelerates $1T Semiconductor Revenues Earlier Than Expected (~2 years)



Source: IDC CY2Q25 Semiconductor Application Forecast, Sep. 2025

tsmc

TSMC Intends to Expand Its Investment in the United States to US$165 Billion to Power the Future of AI

The Guardian

Nvidia to invest $5bn in Intel after Trump administration's 10% stake

CNBC

India is betting $18 billion to build a chip powerhouse.

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Impact of Geopolitical Tensions on Semiconductors

- U.S./China Tensions
- Global Instability
- AI Revolution
- Supply Chain Realignment
- Capital & Talent Constraints

Impact of Geopolitical Tensions on Semiconductors

- U.S./China Tensions
- Glo
- AI F
- Supply Chain Realignment
- Capital & Talent Constraints

Weebit has the resilience & resolve to thrive in these environments

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Strong and Experienced Board and Management Team

Coby Hanoch
CEO

Verisity
JASPER
PacketLight
cadence

David (Dadi) Perlmutter
CHAIRMAN

intel
IEEE
Mellanox

Anne Templeman-Jones
DEPUTY CHAIR

BLACKMORES GROUP
pwc
CommonwealthBank

Atiq Raza
NON-EXEC. DIRECTOR

AMD
CALIENT
RMI CORPORATION

Yoav Nissan-Cohen
NON-EXEC. DIRECTOR

Tower Semiconductor
SAIFUN
AMIMON

Naomi Simson
NON-EXEC. DIRECTOR

KPMG
redballoon
IBM

Ashley Krongold
NON-EXEC. DIRECTOR

KRONGOLD

Alla Felder
CFO

pwc
אשטרום נכסים
enlight
RedHill Biopharma

Ishai Naveh
CTO

National Semiconductor
Tower Semiconductor
Adesto

Ilan Sever
VP R&D

WSI
ST
DOLPHIN DESIGN
Tower Semiconductor

Lilach Zinger
VP CUSTOMER SUCCESS

PCB
Tower Semiconductor

Issachar Ohana
CRO

DSP GROUP
CEVA
scitex

Eran Briman
VP MARKETING & BUSINESS DEV.

CEVA
SAMSUNG
core photonics
DSP GROUP

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Governance Update

Preparing to be an ASX 200 Company

Policy & Compliance

Upgrading internal governance policies and frameworks

Sustainability & ESG

Launched ESG reporting and disclosure initiatives

Risk & Resilience

Business Continuity and Disaster Recovery planning including Enterprise Risk Assessment (ERA)

Board Leadership

Australia-based Anne Templeman-Jones appointed Deputy Chair to strengthen local representation/oversight

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Business Overview

Coby Hanoch, CEO

Weebit Overview: Leading Vendor of ReRAM IP

Advanced Non-Volatile Memory (NVM) Now Entering Production

Founded: 2015

Located: Israel, France & US
60 employees (~90% engineers/scientists; 17 PhDs)

Multiple commercial deals

Including tier-1 IDM onsemi; ongoing discussions/evals with >20 foundries/IDMs/product companies

Business model

IP licensing to semiconductor companies & fabs

Fast-growing markets

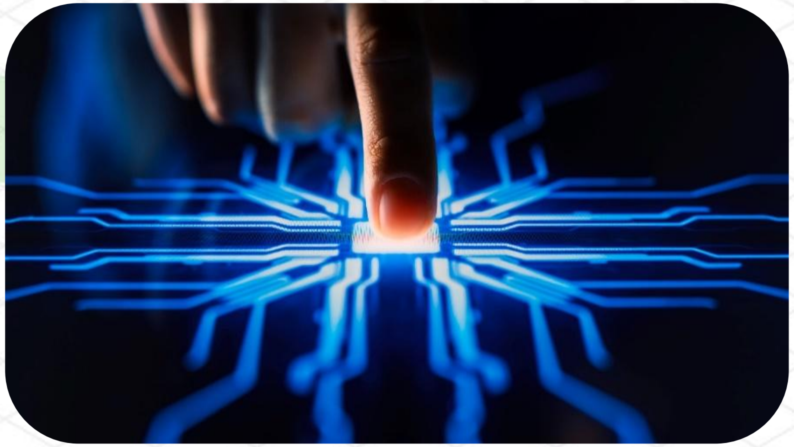
Edge AI, automotive, microcontrollers, power management/analog ICs…

R&D partner

CEA-Leti, a leading microelectronics research institute

Proven, protected technology

Fully qualified per JEDEC & AEC-Q100 standards; available for chip designers; >90 patents/applications



ASX: WBT

S&P/ASX 300

MSCI Global Small Cap Index

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Embedded Non-Volatile Memory (NVM) is Strategic IP

Ubiquitous across Growing Applications

- AI, IoT, automotive, industrial, medical, consumer, defense
- Enables device intelligence, security, and resilience

Foundational to Modern Electronics

Critical for:

- Firmware and code storage
- AI weights and data tables
- Configuration data and ID keys
- Data logging

Drives Differentiation

- Performance: faster operation, better endurance
- Power consumption: Both run-time and sleep power
- System integration: Enabling single-chip solutions
- Secured: Prevent chip hacking

Strategic across the Supply Chain

- Designers: simplify architecture; reduce BOM
- Foundries: added value vs. competition
- OEMs: smarter, more secure products
- Ecosystem: differentiate and monetize IP

A Brief History of Non-Volatile Memory (NVM)

~2010
Flash Scaling Issues Known

ELSEVIER
Microelectronic Engineering
Volume 86, Issue 3, March 2009, Pages 283-286

Future challenges of flash memory technologies

The Memory Guy Blog
Jim Handy, Objective Analysis, on Semiconductor Memories
Home About Jim Handy Privacy Policy

Month: June 2012

The End of Flash Scaling

Alternatives Emerge

FeRAM
MRAM
CBRAM
ReRAM
PCM
3Dxpoint
Optane

Too expensive
Difficult to implement
Exotic materials

~2020
Choices Narrow

MRAM
Mass Production

ReRAM
Multiple Companies Developing

2024
Superior Tech Wins

MRAM
Magnetic Issues

ReRAM
In Production; Vendors Shake Out

TSMC redirects its roadmap from MRAM to ReRAM

Today
ReRAM is Chosen Flash Replacement

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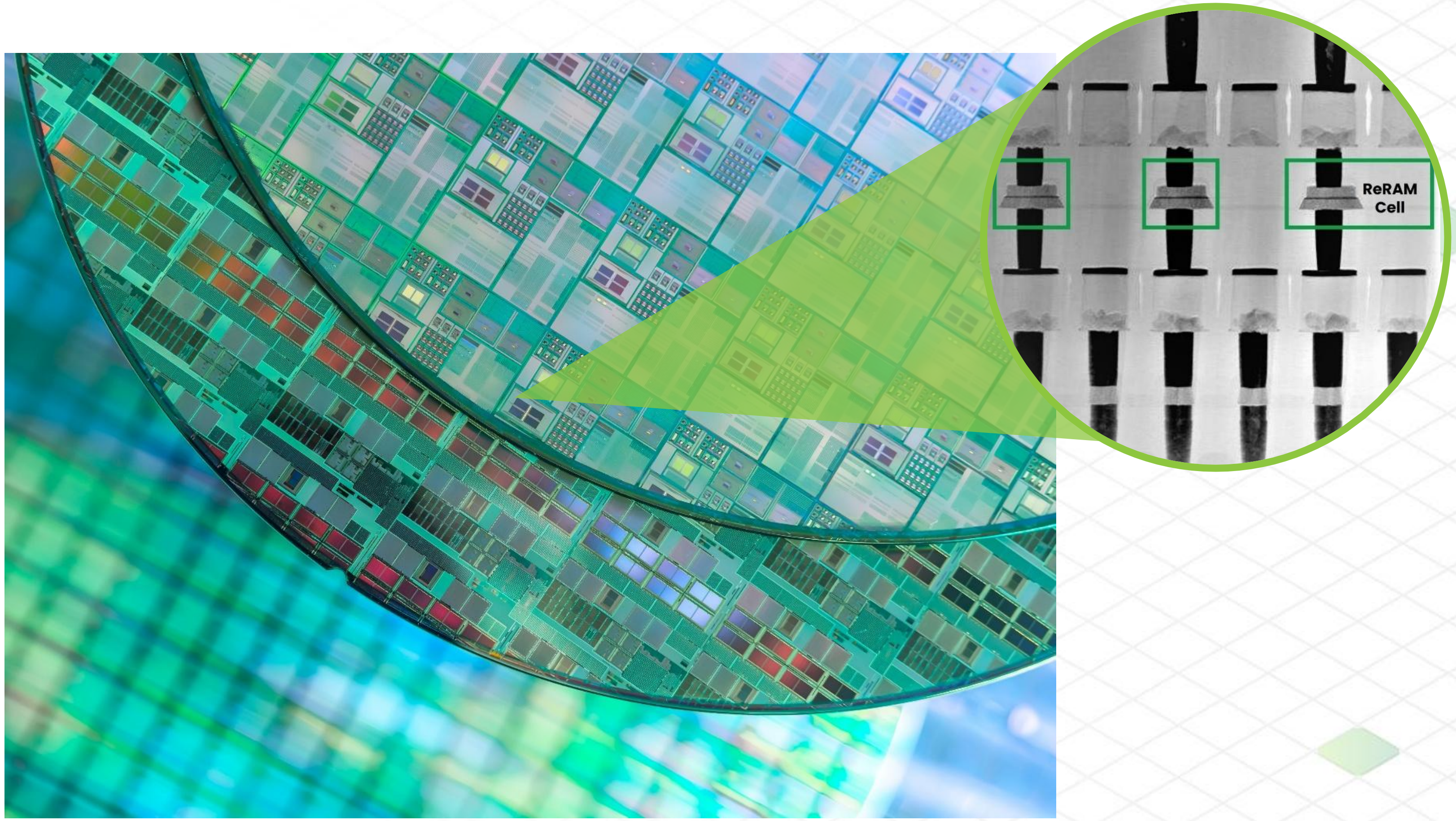
The only independent ReRAM supplier

ReRAM – Innovative NVM for a New Era



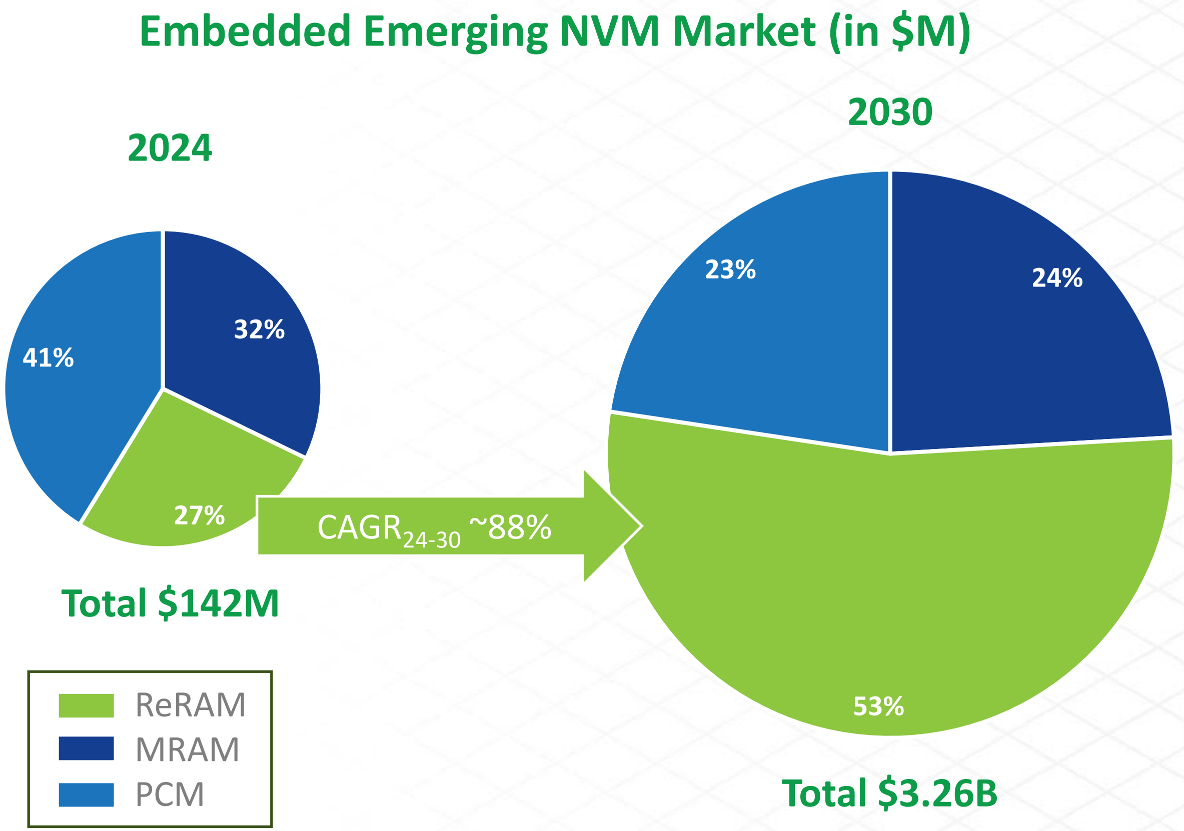
Weebit ReRAM

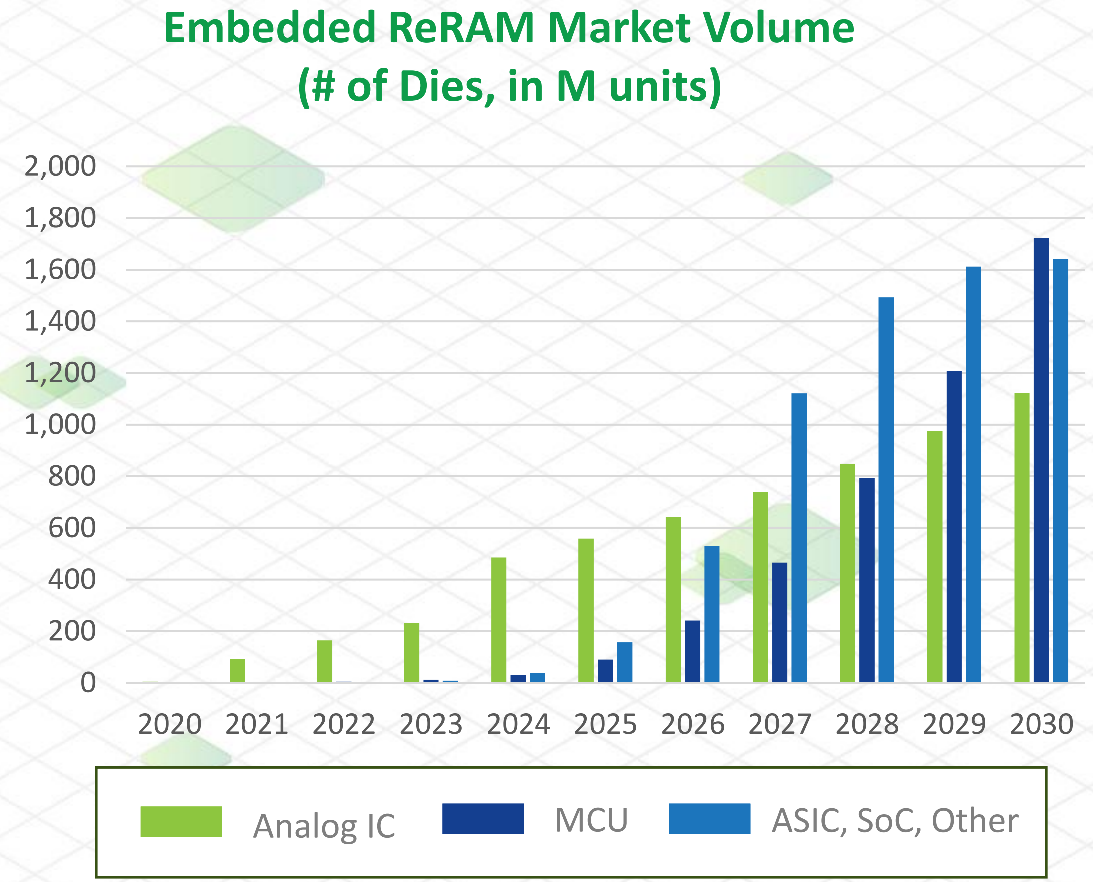
- Scales to advanced geometries where flash can't
- Ultra-low power
- Cost-effective
- Easy to integrate
- Highly reliable even at high temperatures
- Immune to EMI and radiation
- Fully qualified per JEDEC and AEC-Q100 standards
- >90 patents/applications

Weebit: The only independent provider of qualified ReRAM

The Rise of ReRAM

45x growth in 6 years





Note: The embedded emerging NVM market size is evaluated based on assumptions of the average chip area occupied by a given memory technology (Yole)

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Source: Emerging Non-Volatile Memory report, Yole Group, 2025

Recent Achievements

Recent Highlights

MAR 2025

Completed AEC-Q100 150°C operation **qualification for automotive**

AUG 2025

Achieved **record revenue** in FY25, an increase of 4X compared to the prior corresponding period

SEP 2025

Taped-out first embedded module with Weebit ReRAM at onsemi's 300mm production fab

OCT 2025

Q1 FY26: **record quarterly customer payments**

Strong balance sheet with **>A$90 million cash** at bank at end of quarter

OCT 2025

Achieved target of **three product customers** integrating Weebit ReRAM in next-generation products

Tape-out of Embedded ReRAM Test Chips at onsemi

Marks major milestone in completing technology transfer of Weebit ReRAM to onsemi's advanced BCD process

onsemi provides intelligent power and sensing solutions with a focus on automotive and industrial

500
Fortune 500®
company
S&P 500® index

#2
Global position in
silicon power
solutions

100
Nasdaq 100®
company

$7.1B
2024 revenue
(USD)

onsemi was spun out of Motorola as ON Semiconductor in 1999

onsemi data from the onsemi Quarterly Investor Presentation Fourth Quarter 2024

- ReRAM being integrated into **onsemi's Treo™ platform**
  - Combines power management, compute & sensing on a single die
  - Ideal for high-temp automotive, industrial & data-center
  - Manufacturing 65nm BCD in a 300mm US production fab
  - Brings **more intelligence** to a range of onsemi's products
  - Provides **power-efficiency and cost-effectiveness**
- Collaboration progressing rapidly
  - Validated Weebit ReRAM on multiple wafer lots, demonstrating **solid performance and reliability**
  - Test chips will be used for final testing and qualification ahead of anticipated volume production
  - **Qualification expected in 2026**

IDMs manufacture their own products, shortening time-to-production and potentially accelerating time-to-royalties

Weebit ReRAM in Automotive

Increasing number of semiconductors per car

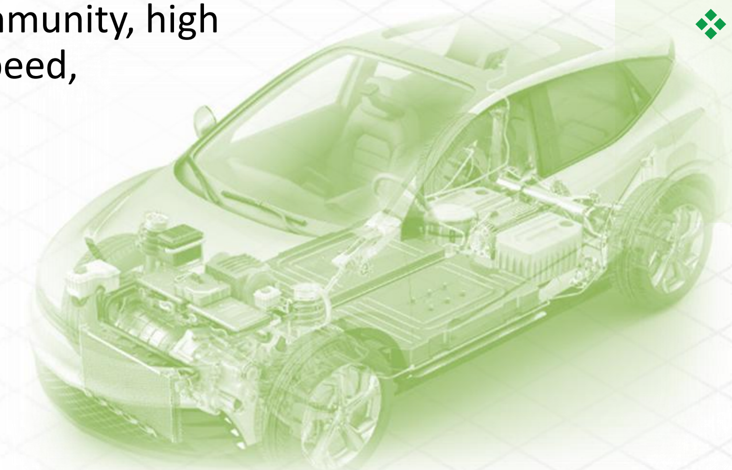
- ~1,000 - 3,000 chips per car; an electric Audi or Volkswagen contain up to 8,000 chips*

Automotive in need of new NVM technologies

- Growing needs for emerging NVM: code storage, trimming, data logging…
- Can effectively scale to advanced process nodes, <28nm

Parameters of Weebit ReRAM align with automaker specifications

- High-temp reliability, EMI immunity, high endurance, fast switching speed, longevity, secured



Completed AEC-Q100 150°C Operation Qualification

Key to getting designed into automotive MCUs & other components

- Demonstrated **stability at 150°C operation for up to 100K endurance cycles****
- Including cycling and post-cycling high-temp data retention

Beyond Automotive

- Many **industrial** and **IoT** applications require high-temp and extended endurance
- With AEC-Q100 Weebit can service over 99% of applications

Completed qual in SkyWater S130 using module with 1T1R cell architecture

** https://www.audi-mediacenter.com/en/press-releases/semiconductors-are-becoming-the-neurons-of-our-cars-16053*
*** Flash equivalent*

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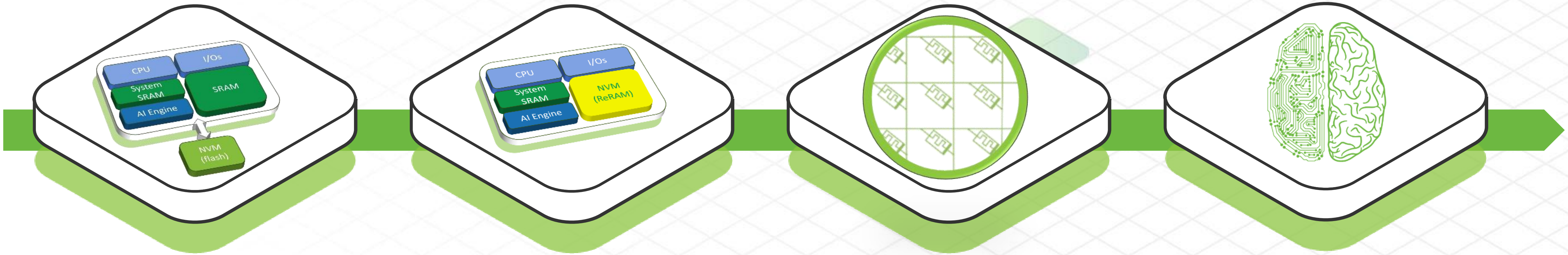
The Journey to New AI Architectures with ReRAM



TODAY'S TWO CHIP SOLUTION

NVM (flash) on separate chip
- Wasteful in terms of size & cost
- Prohibitive power
- Constrained data bandwidth and performance
- Insecure, vulnerable to hacking

SINGLE CHIP NEAR-MEMORY COMPUTE

External NVM eliminated
- Eliminates most data movements → Low-power
- More efficient storage: **4X greater capacity** than SRAM

IN-MEMORY COMPUTE WITH ReRAM

Computation performed *within* memory arrays
- **Completely eliminates** data traffic → Ultra-low power
- Enables **Analog Compute** → Store larger models efficiently

NEUROMORPHIC COMPUTE WITH ReRAM

Future systems will mimic brain behavior
- Fast real-time processing on **massive amounts of data**
- Three orders of magnitude **(x1000) better energy efficiency**

ReRAM-based architectures are central to the transformation of AI, **bringing memory and compute together** for faster, brain-like intelligence

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Progress to Goals so Far in CY 2025

Goals stated at the 2024 AGM

Fabs
Three new licensing agreements

Expect 2/3*

Products
Three new agreements with product companies

Completed

Qualification
Complete qualification at DB HiTek

On track

* onsemi was announced in Jan 2025. Weebit is now targeting another agreement in CY25 and one will slip to 2026.

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Opportunities Ahead

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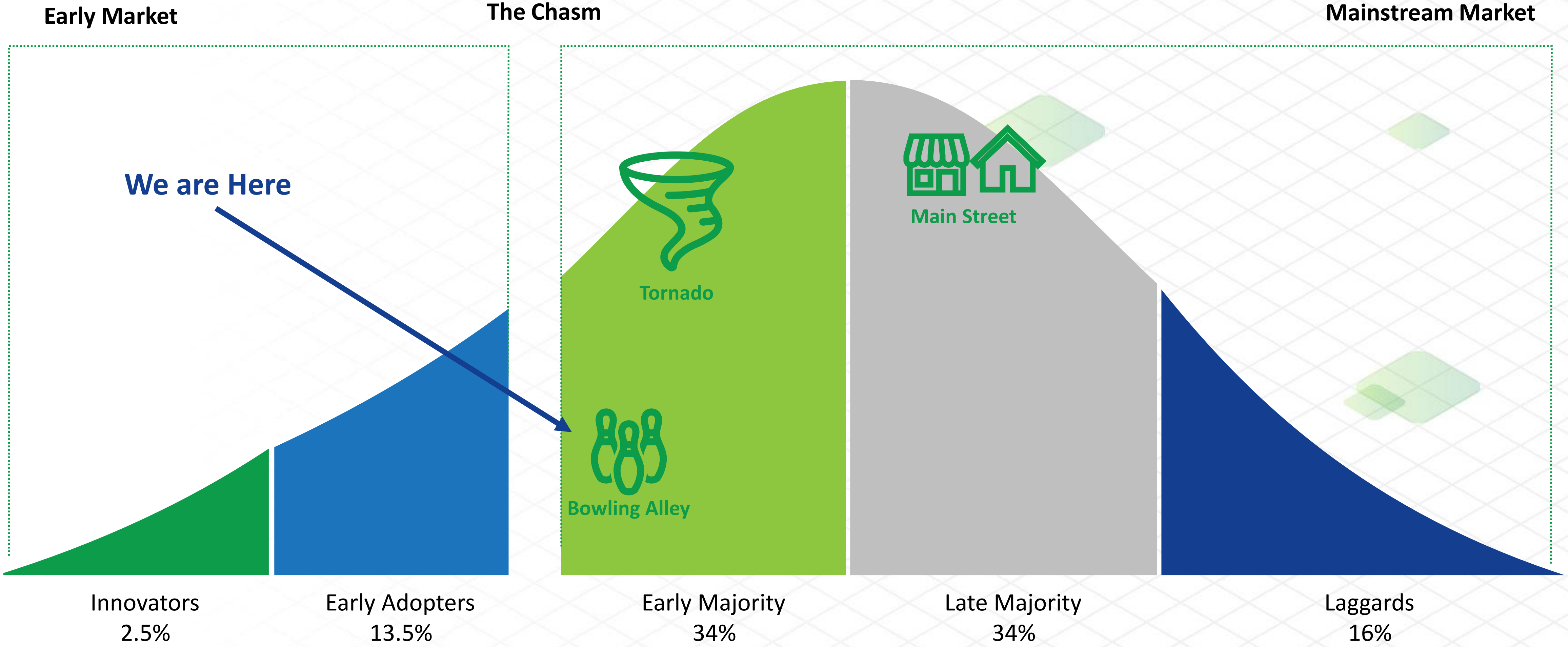
Heading for the Tornado



Foundation Diagram courtesy of https://www.ignitionframework.com/crossing-the-chasm-theory-how-to-market-sell-and-improve-your-new-invention/

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Addressing Fast-Growing Semiconductor Markets

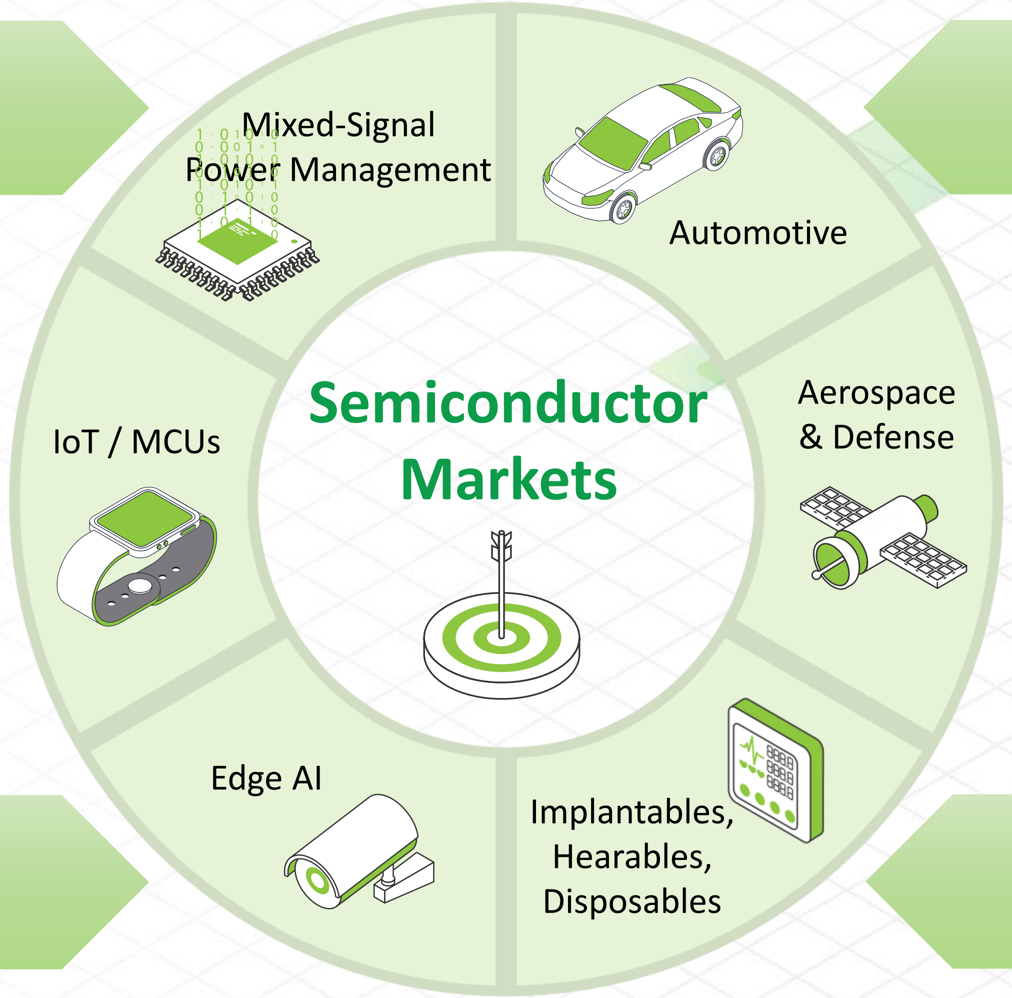
>US$265 Billion TAM in Customer Markets

Power Management ICs
$64.8B by 2033
6.55% CAGR

Automotive Semiconductors
$132B by 2030
12% CAGR

IoT Microcontrollers
$18B by 2033
12.77% CAGR

A&D Semiconductors
$21B by 2030
7.36% CAGR



Edge AI Chips
$36B by 2034
17.75% CAGR

Semiconductors in Healthcare
$14.3B by 2030
11.4% CAGR

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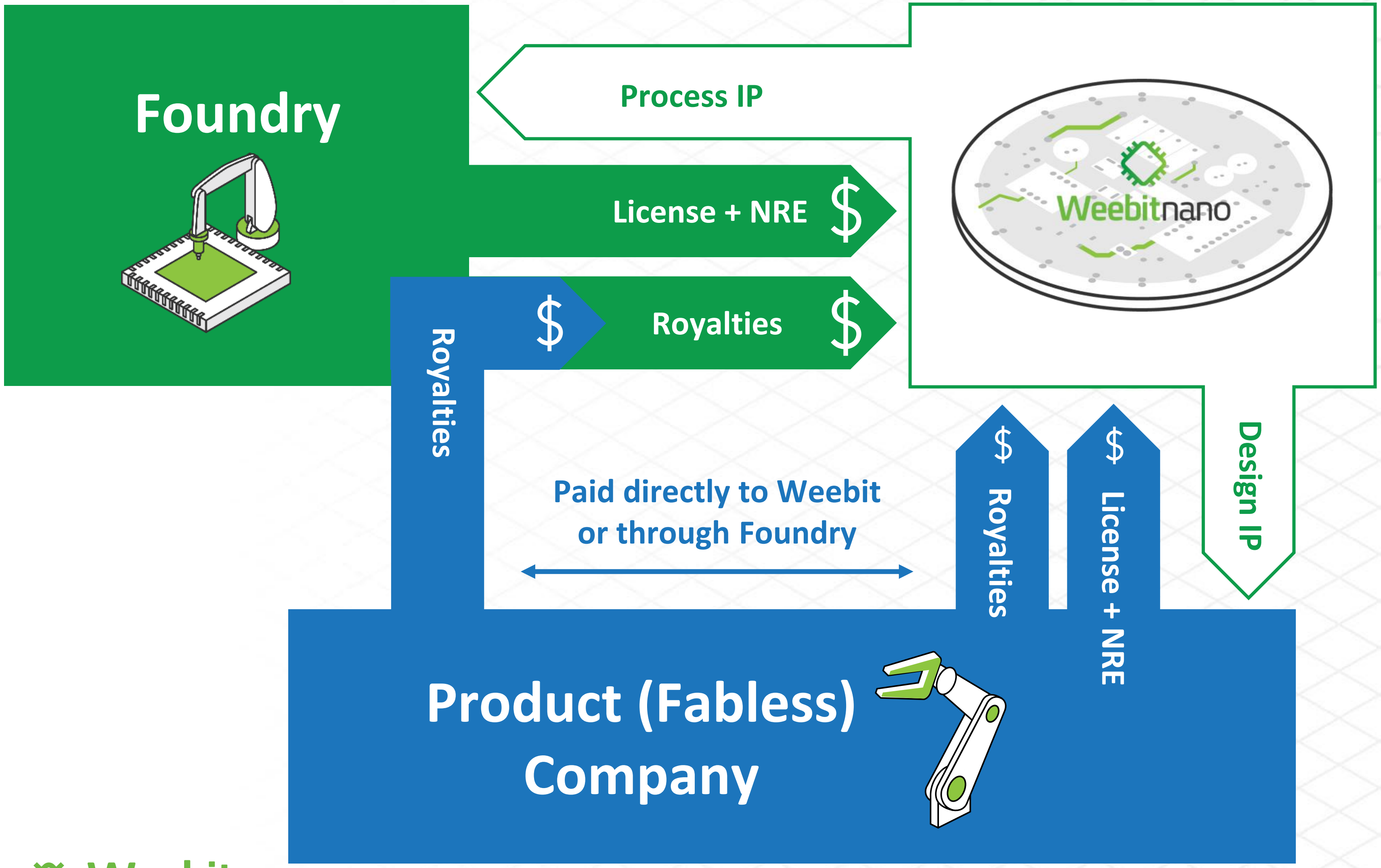
Sources: IMARC Group 2024; Yole Group, July 2025, Market Data Forecast June 2025; Mordor Intelligence 2025; Precedence Research July 2025

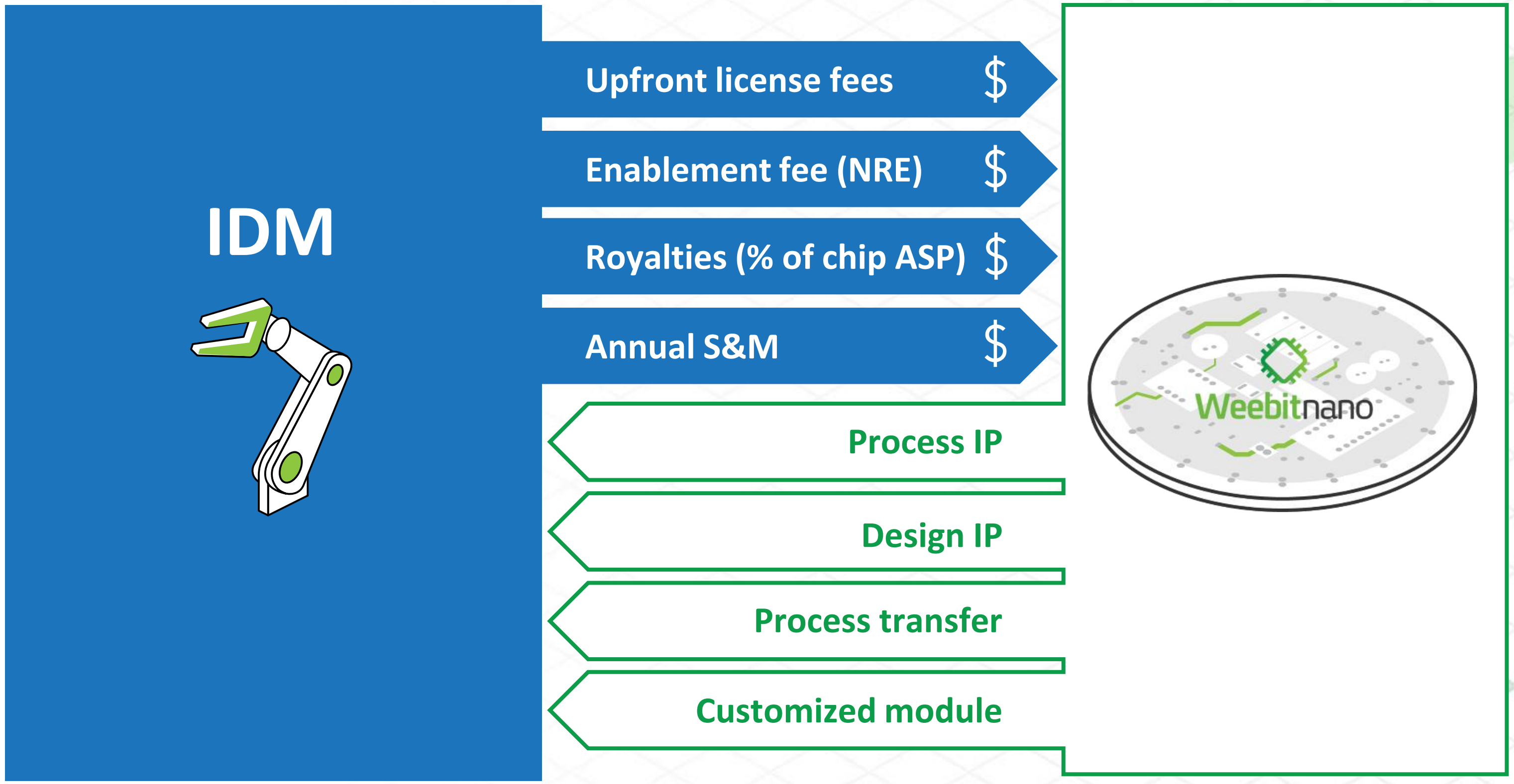
IP Business Model – Foundries & Fabless



Benefits of IP Model

- Low COGS
  - Direct costs are associated with supporting and maintaining IP
  - No inventory
- High gross and operating margins
  - Once IP is created, it gets sold multiple times
  - Royalties go directly to the bottom line

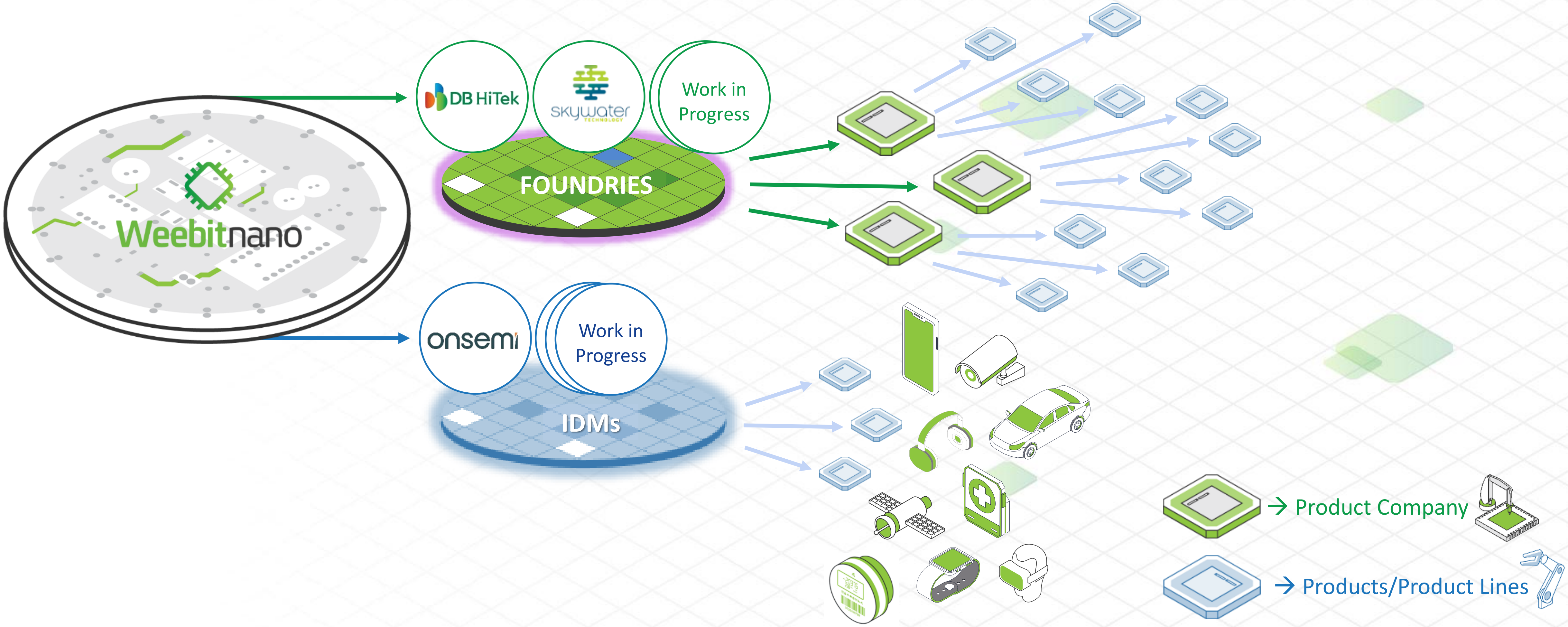
IP Business Model – Benefits with IDMs



- **IDMs design, manufacture and sell their own devices**
  - Develop products quickly for target end markets
  - Can integrate IP in multiple designs / products

Accelerated
time-to-market and
time-to-revenue

Every Foundry Deal Represents Multiple Customer Opportunities



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Foundations for Growth are in Place

Centralised project management and streamlined infrastructure;
Continuous improvements in cost-effectiveness and efficiency

Automation; enhanced tools, procedures and methodologies

Sales team growth

New U.S. entity to support customer engagements

Customer Success team/VP Customer Success

Supporting multiple fab projects and growing number of product companies in parallel

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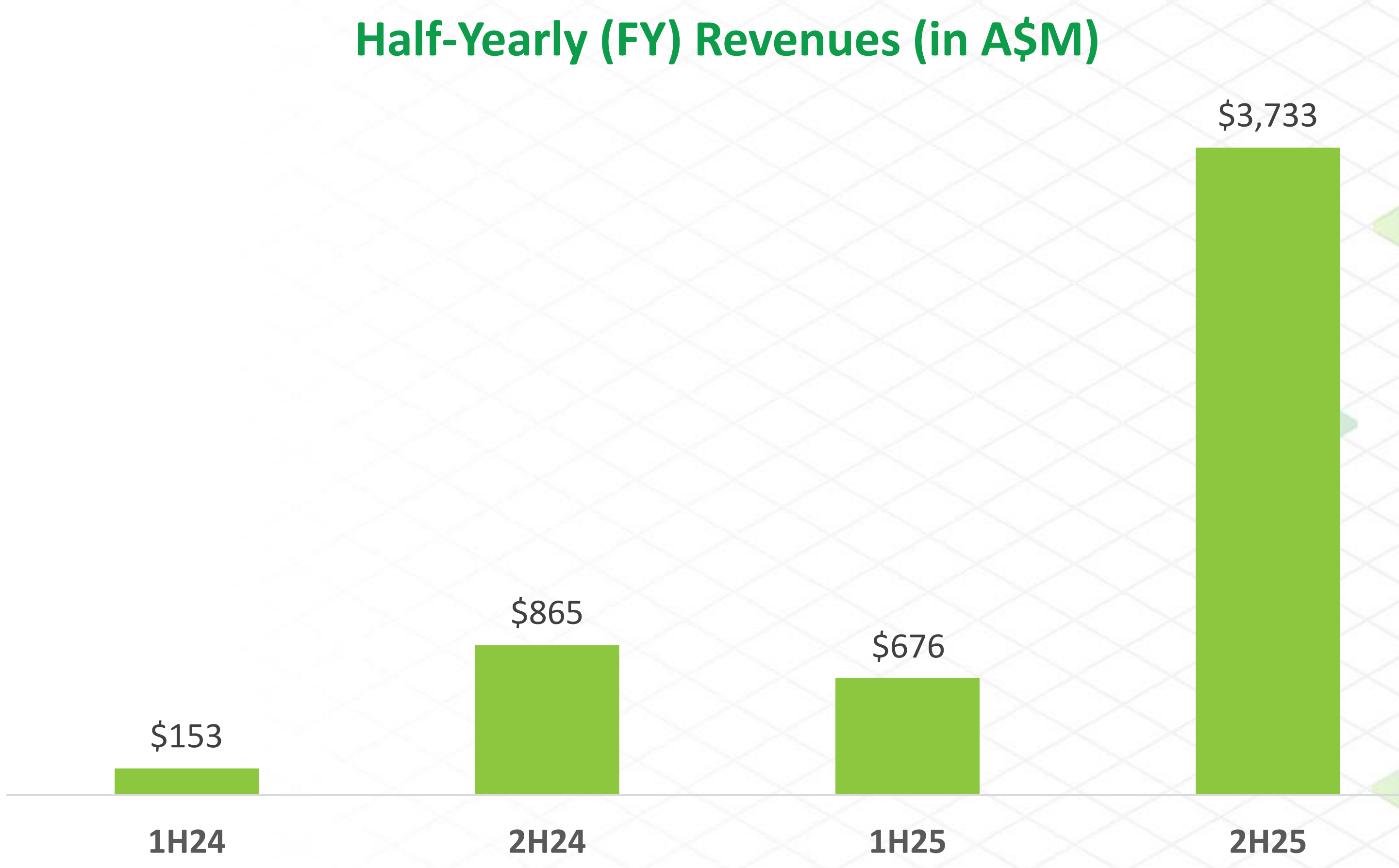
Financials

Alla Felder, CFO

Revenue Growth Accelerating



- Annual revenue
  - $1 million in fiscal 2024
  - $4.4 million in fiscal 2025
- Revenues expected to continue to build based on new licensing and design agreements

Note: Past revenues and cash income do not necessarily reflect on the future

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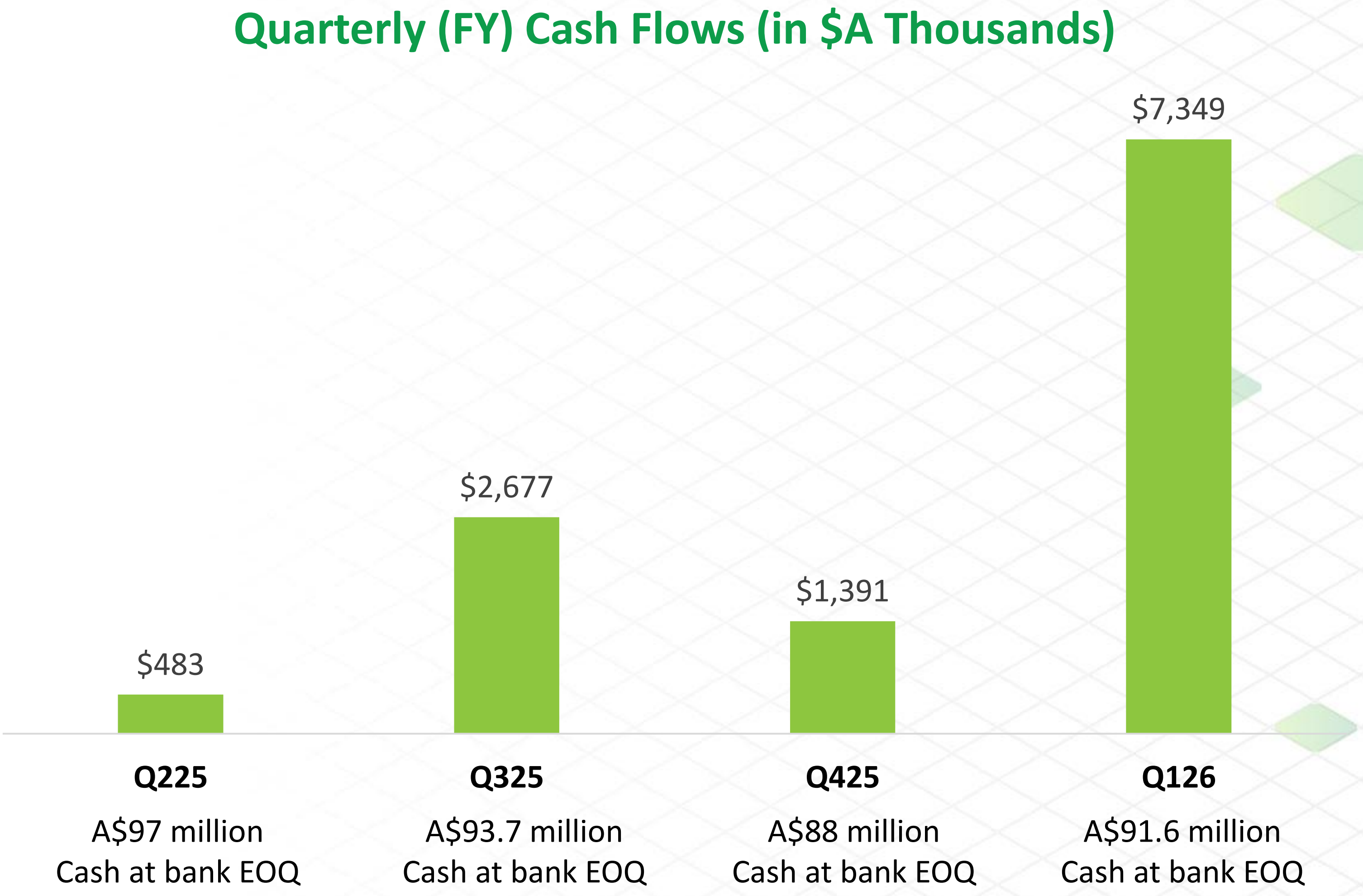
Record Customer Receipts



Note: Past revenues and cash income do not necessarily reflect on the future

- Quarterly customer receipts represented a record A$7.3 million in Q1 FY26
  - Mainly milestone-based payments from existing customers
- Other notable cash inflows included A$4.1 million relating to 2024 R&D tax rebate for Weebit's French subsidiary

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ESG Report Highlights

Progressed and formalised approach to ESG management and reporting

Materiality Assessment

Conducted an ESG materiality assessment identifying six key focus areas

Emissions Baseline

Measured GHG footprint across global operations for the first time

Responsible Supply Chain

Reviewed key suppliers for anti-slavery, fair labour, and governance risks, and reported finding no material concerns in FY25

Standards Alignment

Reporting aligned to global reporting standards (GRI, SASB, UN SDGs) and commenced preparations for Australia's climate reporting requirements under AASB S2

Diversity & Inclusion

Outlined measurable objectives for Board and workforce gender diversity to increase female participation in leadership roles over time and improve overall gender balance within the organisation

Transparency

Published inaugural ESG Report enhancing disclosure and accountability

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Looking Ahead

Coby Hanoch, CEO

Weebit's Differentiation

COMPANY

- Only **independent** provider of **qualified** ReRAM technology
- **ASX 300** (ASX:WBT)
- >A$90M cash e/o 1Q FY26

PEOPLE

- Located: Israel, France, US
- >60 personnel (~**90% engineers**; 17PhDs)
- R&D partner cea leti
- Experienced management
- Continued scaling up of the team and required infrastructure

TECHNOLOGY

- Low-power, cost-effective, reliable NVM
- Scales where flash can't
- Targeting **fast-growing markets**: edge AI, automotive, power / analog ICs, MCUs, …
- Qualified and ready for production

SOLUTIONS

- Licensing **Semiconductor IP** for embedded markets
- Research towards **IMC and neuromorphic**
- Exploring solutions for future **discrete markets**
- Unrivalled design team delivers **high-quality IP**; enables **fast time-to-market** for customers

CUSTOMERS

- **Multiple commercial deals**, including tier-1 IDM onsemi and top-10 foundry DB HiTek

DB HiTek onsemi

- Ongoing discussions and evals with **>20 vendors** (foundries, IDMs, product companies)
- **Several products in design** with Weebit ReRAM

WORLD-RENOWNED BOARD OF DIRECTORS

David (Dadi) Perlmutter	Anne Templeman-Jones	Atiq Raza	Yoav Nissan-Cohen	Naomi Simson	Ashley Krongold
CHAIRMAN	DEPUTY CHAIR	NON-EXEC. DIRECTOR	NON-EXEC. DIRECTOR	NON-EXEC. DIRECTOR	NON-EXEC. DIRECTOR

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Weebit Nano Key Targets for CY 2026

Revenue

FY26 revenue goal
>$10M*

- This represents Weebit's current goal FY26 revenue and is not a forecast.

Products

First product company customer tape-out

Customers

First AI customer engagement

Delivering on these milestones will continue to cement Weebit's position as the leading independent provider of ReRAM technology

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Disclaimer

This presentation contains certain statements that constitute forward-looking statements. Examples of such statements include, but are not limited to, statements regarding the design, scope, initiation, conduct and results of our research and development programs; our plans and objectives for future operations; and the potential benefits of our products and technologies. In some cases, forward-looking statements can be identified by the use of terminology such as "may," "will," "expects," "plans," "anticipates," "estimates," "potential" or "continue" or the negative thereof or other comparable terminology. These statements involve a number of risks and uncertainties that could cause actual results and the timing of events to differ materially from those anticipated by these forward-looking statements. These risks and uncertainties include a variety of factors, some of which are beyond our control. All forward-looking statements and reasons why actual results may differ are based on information available to us when initially made, and we assume no obligation to update these forward-looking statements or provide reasons why actual results might differ or the information set forth herein.

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Thank You!

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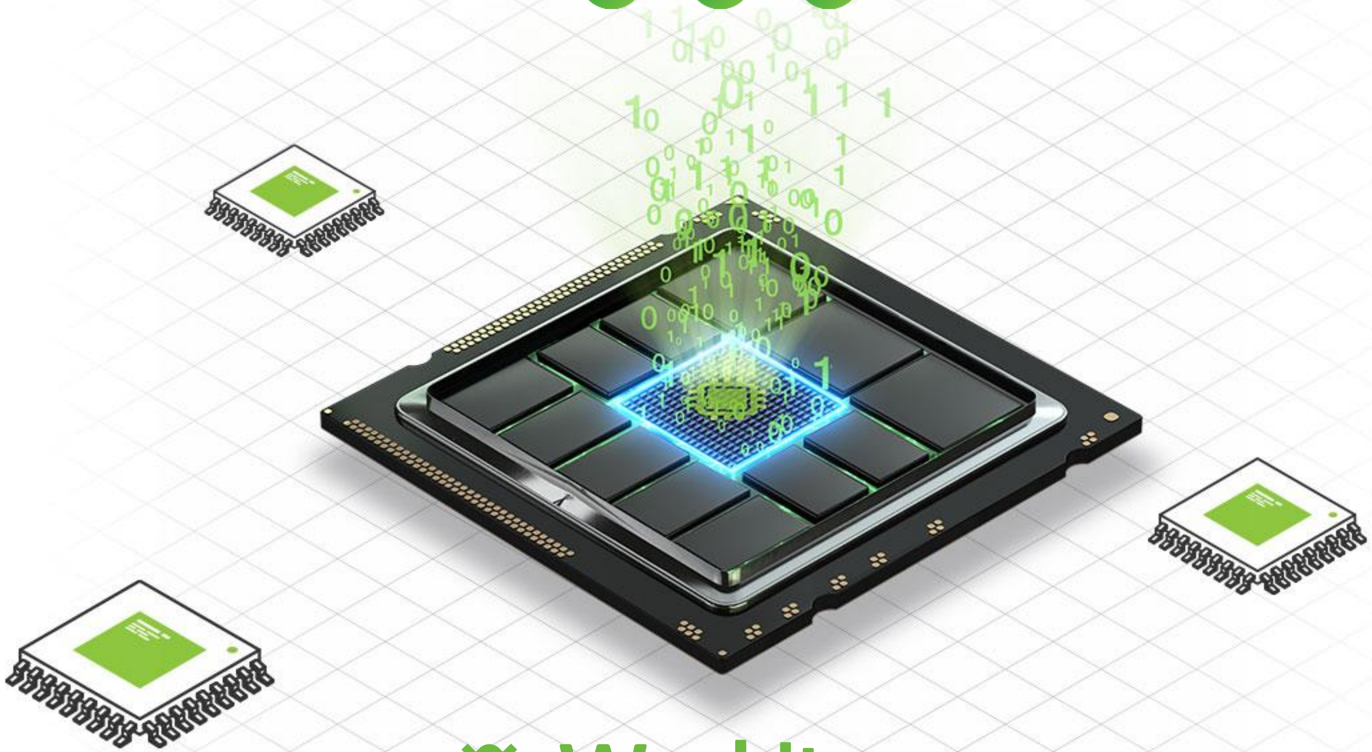

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