ASX : **WC1**
ASX Announcement

RESEARCH AND DEVELOPMENT TAX OFFSET FUNDS RECEIVED

AUSTRALIAN CRITICAL MINERALS

28 NOVEMBER 2024

ASX: WC1

West Cobar Metals Limited (ASX:WC1) ("West Cobar") is pleased to announce that following the lodgement of a Research & Development ("R&D") Tax Incentive Application for FY2024, the Company has now received a tax refund of approximately $438k.

The R&D Tax Incentive rebate is related to eligible R&D activities in FY2024 in relation to expenditure incurred in progressing the Salazar Critical Mineral Project, located near Esperance in Western Australia.

West Cobar is pleased to have received this government support and looks forward to progressing the Salazar project.

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

Further information:

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MAJOR PROJECTS

Bulla Park, NSW – Copper -Antimony
Salazar, WA – Critical minerals
Fraser Range Terrane, WA - Copper

DIRECTORS & MANAGEMENT

Mark Bolton
Non Exec Chairman

Matt Szwedzicki
Managing Director

David Pascoe
Head of Technical & Exploration

Ron Roberts
Non Exec Director

CAPITAL STRUCTURE

Ordinary Shares	**159.3m**
Options	**65.5m**
Performance Rights	**4m**
Market Cap (undiluted)	**$2.5m**
Share Price (27/11/24)	**$0.016**

WEST COBAR METALS LTD

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