



Announcement Summary

Entity name

WEST COBAR METALS LIMITED

Date of this announcement

Tuesday December 02, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WC1AT	OPTION EXPIRING 15-MAY-2028 EX \$0.04	6,000,000	02/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WEST COBAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26649994669

1.3 ASX issuer code

WC1

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted options issued to a United States advisor for services rendered to the Company.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

WC1AT : OPTION EXPIRING 15-MAY-2028 EX \$0.04

Date the +securities the subject of this notification were issued

2/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 6 million consultant options to Greentech Mineral Holdings Inc, ex price 4cps, exp 15 May 2028, see AGM approvals of 21 November 2025 and cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03009039-6A1290693&v=undefined for full details - specifically resolution 5.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue subject to shareholder approval granted on 21 Nov 2025, see response above.

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued for consultancy services provided to the company.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1 : ORDINARY FULLY PAID	354,090,722
WC1O : OPTION EXPIRING 30-JUN-2028	76,176,515

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1AK : PERFORMANCE RIGHTS	11,500,000
WC1AL : OPTION EXPIRING 31-JUL-2027 EX \$0.20	3,000,000
WC1AU : OPTION EXPIRING 05-JUN-2028 EX \$0.08	5,000,000
WC1AS : OPTION EXPIRING 09-MAY-2028 EX \$0.03	11,000,000
WC1AN : OPTION EXPIRING 08-FEB-2026 EX \$0.10	1,200,000
WC1AO : OPTION EXPIRING 21-FEB-2026 EX \$0.10	600,000
WC1AD : OPTION EXPIRING 03-JUN-2026 EX \$0.25	9,500,000
WC1AM : OPTION EXPIRING 10-DEC-2025 EX \$0.10	2,460,000
WC1AT : OPTION EXPIRING 15-MAY-2028 EX \$0.04	8,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/11/2025