



20 January 2005

Company Announcements Office  
Australian Stock Exchange Limited

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#### **RELEASE OF ESCROWED SECURITIES**

Pursuant to Listing Rule 3.10A, Australis Aquaculture Limited hereby notifies you that 987,000 fully paid ordinary shares will be released from escrow on the following dates:

735,000 released from escrow on 3 February 2005

132,000 released from escrow on 5 February 2005

120,000 released from escrow on 6 February 2005

The Company will be applying for quotation of the 987,000 fully paid ordinary shares.

A handwritten signature in black ink, appearing to read "G. Anderson", written over a light grey dotted background.

GRAHAM ANDERSON  
Company Secretary