



**AUSTRALIS SECURES EXCLUSIVE
LONG TERM SUPPLY AGREEMENTS
AND CHAMPIONS 'BARRAMUNDI' NAMING RIGHTS**

Australis Aquaculture Limited (ASX:AAQ) is pleased to announce the signing of five-year exclusive supply agreements with three of Australia's largest commercial Barramundi hatcheries. The agreements provide Australis with exclusive rights to purchase fingerlings which strengthen the Company's position as Australia's largest exporter of Barramundi fingerlings to the United States (US).

"The importance of these agreements can't be overstated," said Australis Managing Director Stewart Graham. In addition to the exclusive fingerlings purchase rights, one of the agreements provide Australis with the first right of refusal to purchase its supplier's large and fully operational hatchery and 500 tonne per annum mature Barramundi sea cage operations.

"They provide Australis with secure, year-round access to Australian fingerlings, for our US grow out facility at Turners Falls near New York City, which significantly enhances our competitive position while giving us rights to strategic production assets."

"Australis believes it has a responsibility to its institutional and retail shareholders and the good name of Australian Barramundi, to carefully guard access to the precious resource of Australian brood fish that has been developed over the past 20 years," said Mr Graham.

Mr Graham was recently nominated by the Australian Barramundi Farmers Association ("ABFA") to champion the world-wide naming rights of Barramundi in the same fashion that champagne protects its origins.

"Only Barramundi from Australia should be called Barramundi," said Mr Graham.

"New US Country of Origin Labelling (COOL) requirements, and the recently concluded trade agreement with the US, should greatly assist in this process."

Mr Graham is in Washington DC this month seeking US Government support.

Australis sees the combination of worldwide naming rights on behalf of all Australian producers, and these exclusive purchase agreements, as important assets which will have enduring value.

For more information please contact:

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