

# AUSTRALIS

March 2, 2006

## ASX/MEDIA RELEASE

### Share Placement

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#### **Australis Aquaculture Ltd ASX: AAQ**

The Directors of Australis Aquaculture Ltd announce the placement of 3.5 million shares at 40 cents raising \$1.4 million less costs, to institutional and private stockbroker clients. The placement was managed by State One Stockbroking Limited.

The monies raised are to be allocated to the development of fillet product for Australis' US supermarket and multi-restaurant chain customers and working capital to support increasing sales volumes.

For further information please call:

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Managing Director  
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US based producers of Australian Barramundi