

# AUSTRALIS

## ASX/MEDIA RELEASE

### APPENDIX 3Y

**13<sup>th</sup> April 2007 Australis Aquaculture Limited ("Australis", ASX:AAQ):**  
Please find attached Appendix 3Y in relation to securities disposed of by the company's Chairman, Mr Stewart Graham.

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For further information contact:

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**About Australis** - Australis Aquaculture, Ltd. (ASX: AAQ) is North America's first and only significant producer of barramundi. The company owns and operates one of the world's largest indoor aquaculture facilities, located in Turners Falls, Massachusetts. The company established barramundi as a growing seafood trend in the US, and is successfully marketing its barramundi as 'The Better Fish': Better Tasting, Better For You, Better for the Environment. Australis' expertise in controlled-environment aquaculture has earned it the reputation as 'the gold standard' in sustainable aquaculture. The company's low-cost production system, patented technology and experienced management is propelling AAQ to expand more quickly, and at significantly lower cost, than potential competitors.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Australis Aquaculture Ltd</b>
<b>ABN</b>	<b>65 098 236 938</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Garth Stewart GRAHAM
<b>Date of last notice</b>	23 May 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Bulleen Pty Ltd <GS Graham Family Trust> (a trust which the Director is a beneficiary and a director of the trustee company)
<b>Date of change</b>	10 April 2007, 11 April 2007, 12 April 2007
<b>No. of securities held prior to change</b>	<b>Indirect shareholding</b> 7,600,000 Fully Paid Ordinary Shares  900,000 unlisted options exercisable at \$0.30
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	-
<b>Number disposed</b>	118,316
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$58,755

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. of securities held after change</b>	<b>Indirect shareholding</b> 7,481,684 Fully Paid Ordinary Shares  900,000 unlisted options exercisable at \$0.30
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.