

AAQ Holdings Limited (Subject to Deed of Company Arrangement)

ACN 098 236 938

ASX Code: AAQ

7 January 2011

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
Perth, WA. 6000

Dear Sir/Madam,

AAQ HOLDINGS LIMITED ("AAQ" OR "COMPANY") - CONFIRMATION OF DESPATCH

Pursuant to the announcement dated 20 December 2010, in relation to the timetable for the reorganisation of the Company's share capital, the Company confirms that holding statements have been despatched accordingly.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'K Chan', with a long horizontal stroke extending to the right.

Keong Chan

Director & Company Secretary