

AAQ Holdings Limited

ACN 098 236 938

ASX Code: AAQ

4 February 2011

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
Perth, WA. 6000

AAQ Holdings Limited ("Company") – Capital Structure

The capital structure of the Company is as follows:

- 418,031,492 fully paid ordinary shares; and
- 632,200 options:
 - o 161,000 employee options exercisable at \$3.00 each on or before 20 April 2012;
 - o 51,200 employee options exercisable at \$3.00 each on or before 20 April 2012;
 - o 420,000 employee options exercisable at \$2.50 each on or before 15 October 2012.

Please direct any queries to (08) 9321 3277.

Yours faithfully,

A handwritten signature in purple ink, appearing to be 'K Chan', with a stylized flourish extending to the right.

Keong Chan
Director & Company Secretary