



AAQ Holdings Limited

ACN 098 236 938

ASX Code: AAQ

14 March 2011

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
Perth, WA. 6000

AAQ Holdings Limited (“AAQ” or “the Company”) – Board Changes

The Company is pleased to announce the appointment of Mr Glenn Whiddon and Mr Pat Burke to the board of AAQ as non-executive director and non-executive chairman respectively effective immediately.

Mr Guy Le Page and Mr Nikolce Jovanovski have also resigned as directors of the Company effective immediately.

These board changes reflect a rejuvenated shareholder registry as part of the Company’s recent recapitalisation. The incoming directors would like to take this opportunity to extend their sincere appreciation to both Mr Le Page and Mr Jovanovski for their stewardship over the term of their office.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'K Chan', with a stylized flourish extending to the right.

Keong Chan
Director & Company Secretary