

15 February 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Update to Capital Raising

Fraser Range Metals Group Limited (**Company**) is pleased to confirm that it has received positive interests for the Company's capital raise detailed in the prospectus dated 19 January 2016 (**Offer**).

The Company can confirm that it has received applications in excess of its minimum \$3.5 million capital raise amount; the Company is still reconciling these final applications.

The Company will keep the offer open until this Friday, the 19th of February 2016 and advise when it has closed the offer.

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For further information contact:

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