

8 March 2016

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Company Update

Fraser Range Metals Group Limited (**Company**) (**FRN**) is pleased to confirm the following in relation to the prospectus dated 19 January 2016 (**Prospectus**):

- Messrs Puckridge, Whiddon and Prentice have joined the board of directors of the Company on the terms outlined in the Prospectus; and
- 25,000,000 ordinary fully paid shares in the Company have been issued and allotted to Advisors of the Company at a subscription price of \$0.001 per share as detailed in the Prospectus.

Furthermore, the Company wishes to advise that Messrs Ong and Bishop have resigned as Non-Executive Directors of the Company. The current directors of the Company thank Messrs Ong and Bishop for their service and dedication to FRN.

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For further information, contact:

Loren Jones
Non-Executive Director and Secretary

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