2 May 2022

COMPLETION OF ANDOVER WEST NICKEL PROJECT TRANSACTION

Errawarra Resources Ltd (ASX:**ERW**) (**Errawarra** or the **Company**) is pleased to advise that it has today completed the acquisition of an 80% interest in Western Exploration Pty Ltd (**Western Exploration**), the holder of application E47/4352 which comprises the Andover West Nickel Project (**Acquisition**).

Errawarra's updated capital structure following the completion of the Acquisition is as follow:

Updated Capital Structure	**Number of securities**
Ordinary fully paid shares	45,493,238
Listed Options exercisable at $0.30 each expiring on or before 30 September 2022	16,772,341
Unlisted Options exercisable at $0.30 each expiring on or before 30 September 2022	2,961,072
Unlisted Options exercisable at $0.30 each expiring on or before 26 November 2024	1,800,000
Unlisted Options exercisable at $0.30 each expiring on or before 3 December 2024	1,800,000
Unlisted Options exercisable at $0.30 each expiring on or before 21 April 2025	7,500,000
Unlisted Options exercisable at $0.40 each expiring on or before 21 April 2026	2,000,000
Class A Performance Rights expiring on 21 April 2023	15,000,000
Class B Performance Rights expiring on 21 April 2027	5,000,000

An Appendix 3G will be lodged with ASX in relation to the issue of the Performance Rights as consideration for the Acquisition, along with the unlisted Options that were approved by shareholders at the Company's recent General Meeting held on 22 April 2022.

Please refer to the Company's presentation announced on 22 April 2022 for further details on the Andover West Nickel Project and the Company's planned activities.

This ASX announcement has been authorised for release by Thomas Reddicliffe, Executive Director.

For further information, please contact:

Thomas Reddicliffe
Executive Director
Errawarra Resources Ltd
E: info@errawarra.com
T: +61 8 9322 3383