


**ASX**

AUSTRALIAN SECURITIES EXCHANGE

**ASX Circular**
**Date:** 12 December 2007

**Key topics**

1. White Cliff Nickel Limited
2. ASX Code: WCN
3. Quotation Commences: 12.30 pm EDST (10:30 am WDST) on Friday, 14 December 2007

**Reading List**

Banks  
 Client Advisers  
 Compliance Managers  
 Corporate Advisory  
 DTR Operators  
 Issuers  
 Institutions  
 ASTC Participants  
 Operations Managers (back office)  
 ACH Participants  
 Market Participants

**Authorised by**

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**Contact**

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 ABN 98 008 624 691  
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 Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

**COMMENCEMENT OF OFFICIAL QUOTATION – WHITE CLIFF NICKEL LIMITED**

White Cliff Nickel Limited (the "Company") was admitted to the official list of ASX Limited on Wednesday 12 December 2007.

Official quotation of the Company's securities will commence on Friday, 14 December 2007.

Quoted Securities: 25,600,003 fully paid ordinary shares

ASX Code: WCN

Time: 12:30 pm EDST (10:30 am WDST)

Date: 14 December 2007

ITS Abbreviation: WHITECLIFF

ISIN: AU000000WCN6

Home Branch: Perth

Industry Classification: Metals & Mining

Registered Office:  
 98 Colin Street  
 WEST PERTH WA 6005  
 Telephone: (08) 9321 2233  
 Facsimile: (08) 9324 2977

Company Secretary: Michael Langoulant

Share Registry:  
 Computershare Investor Services Pty Ltd  
 Level 2, 45 St Georges Terrace  
 PERTH WA 6000  
 Telephone: (08) 9323 2005  
 Facsimile: (02) 9323 2033

Sponsoring Broker:  
 Novus Capital Limited  
 Level 24  
 Royal Exchange Building  
 56 Pitt Street  
 SYDNEY NSW 2000  
 Telephone: (02) 9375 0100

Facsimile: (02) 9247 4844

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| <u>Balance Date:</u>              | 30 June                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <u>CHESS:</u>                     | Participating. The Company will also operate an issuer sponsored subregister.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <u>State of Incorporation:</u>    | Western Australia                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <u>Dividend Policy:</u>           | N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <u>Activities:</u>                | Nickel exploration.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <u>ASX Restricted Securities:</u> | <p>8,600,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation</p> <p>2,500,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 17 August 2007</p> <p>2,400,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 31 August 2007</p> <p>12,400,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 14 September 2007</p> <p>250,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 7 December 2007</p> <p>5,000,000 options exercisable at 25 cents on or before 31 December 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation</p> |
| <u>Voluntary Escrow:</u>          | 1,600,000 fully paid ordinary shares to be held in voluntary escrow for a period of 12 months from the date of commencement of official quotation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <u>Securities to be issued:</u>   | 4,500,000 options exercisable at 25 cents on or before three years from the date of issue classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation to be issued contemporaneously with the proposed non-renounceable options entitlement issue approximately 3 months from the date of commencement of official quotation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |