


HARDMAN RESOURCES LTD

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FOR IMMEDIATE RELEASE

AUSTRALIAN STOCK EXCHANGE


HDR000453

RELEASE DATE: 4 November 2002

TO: Manager, Company Announcements
 Australian Stock Exchange Limited

CONTACT: Kathryn Davies (08 9321 6881)

RE: **PROGRESS DRILLING REPORT FOR C-6-1 THON
 EXPLORATION WELL, OFFSHORE MAURITANIA**

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Dear Sir/Madam

Hardman Resources Ltd advises that the C-6-1 Thon exploration well, offshore Mauritania is to be plugged and abandoned at a total depth of 3,294 metres after encountering only minor hydrocarbon shows. Further details are as follows:

Progress: Drilled 8¹/₂ inch (211 mm) hole size from 9⁵/₈ inch (244 mm)
 (to 08:00 hours Perth casing shoe at 2,546 metres to a total depth of 3,294 metres.
 4/11/2002) Currently running wireline logs.

Note: All reported depths are referenced to the rig rotary table.

Geology & Hydrocarbon Shows: Preliminary wireline log interpretation indications are that no significant hydrocarbons have been encountered in the well. Work is continuing on the interpretation of the wireline data, however a decision has been reached to plug and abandon the well at the current depth of 3,294 metres.

Prospect Description: The Thon Prospect is located in Area C (Block 6) 125 kilometres northwest of Nouakchott and 100 kilometres north of the Chinguetti discovery. Water depth at the location is 659 metres. The primary target at the Thon Prospect comprised a sand channel system interpreted from 3D seismic.

Note: Under the well naming convention adopted by the Mauritanian government all wells drilled by Woodside will follow the naming convention "Chinguetti – Block No. – Well No.". In order to avoid confusion the prospect name has been appended to the end of the well name.

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Participants in the Area C (Block 6) PSC are:

Woodside Mauritania Pty Ltd	37.58%
Hardman Resources Ltd	22.42%
Roc Oil (Mauritania) Company	5.00%
Petronas Carigali	35.00%

Note: As a result of the farmout agreement with Petronas and the previous farmout arrangement with Woodside, Hardman has been free carried through the entire cost of the C-6-1 Thon well.

Hardman's Managing Director, Ted Ellyard, commented: *"The drilling of the C-6-1 Thon well completes the 2002 Mauritanian drilling campaign. It is unfortunate the hydrocarbon shows and sand quality in the primary target at the Thon prospect were not better developed. However, this well provides valuable information which will be studied with the aim of identifying future exploration targets in the Block 6 area."*

Overall the 2002 Mauritanian drilling programme has been an outstanding success, with the very positive appraisal of the Chinguetti field, the Banda discovery, and a drilling performance which has come in well under budget. These results will underpin an expanded appraisal and exploration programme next year. This caps off an extraordinary year for Hardman with 5 successes in 6 wells."

Yours sincerely
HARDMAN RESOURCES LTD



KATHRYN DAVIES
COMPANY SECRETARY AND
CHIEF FINANCIAL OFFICER

Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.