

23 January 2003



WOODSIDE PETROLEUM LTD.
ABN 55 004 898 962

STOCK EXCHANGE RELEASE

Investor Briefing
Thursday, 23 January 2003

Woodside Petroleum Ltd. will today give a presentation by the Company's Chief Financial Officer, Doug Bailey, to Merrill Lynch. A copy of the presentation will be lodged with the Australian Stock Exchange subsequent to this release and posted on the Woodside web site www.woodside.com.au.

ANTHONY NIARDONE
Asst. Company Secretary