

6 May 2003



WOODSIDE PETROLEUM LTD.
ABN 55 004 898 962

STOCK EXCHANGE RELEASE

WA-269-P
Guilford-1

Woodside Petroleum Ltd, reports that Atwood Falcon drilling rig was released from the Guilford-1 exploration well location in permit WA-269-P, on 5 May 2003.

Since the last report, wireline logging has been completed and the well plugged and abandoned as planned.

Joint venture participants in WA-269-P are Woodside Energy Ltd. (80%) and Japan Australia LNG (MIMI) Pty. Ltd. (20%).

ANTHONY NIARDONE
Assistant Company Secretary