

5 September 2003



WOODSIDE PETROLEUM LTD.
ABN 55 004 898 962

STOCK EXCHANGE RELEASE

**Mauritania PSC-B, Block 4
Chinguetti-4-5**

Woodside Mauritania Pty Ltd, Operator of the Mauritania Area B Joint Venture, reports that the Chinguetti-4-5 combined appraisal and early development well, in Block 4 offshore Mauritania, was spudded on 4 September 2003.

The Chinguetti-4-5 well is the first in the 2003 program of two firm wells plus one optional well, planned for Woodside's Mauritanian acreage.

The drill ship "Jack Ryan" is drilling the well. The location is approximately 90 kilometres west-southwest of Nouakchott, the capital of Mauritania. Water depth at the location is approximately 820 metres. Planned total depth is 2,625 metres.

All reported depths (except water depth) are referenced to the rig rotary table.

Participants in the Area B PSC are as follows:

	Area B (Chinguetti)
Woodside Mauritania Pty Ltd	35.0% (Operator)
AGIP Mauritania BV	35.0%
Hardman Resources Ltd	21.6%
Fusion Oil and Gas NL	6.0%
Roc Oil (Mauritania) Company	2.4%

KAREN LANGE
Company Secretary