



HARDMAN RESOURCES LTD

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STOCK EXCHANGE / MEDIA RELEASE

RELEASE DATE: 7 October 2003

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RE: CHINGUETTI 4-5, PSC AREA B, OFFSHORE MAURITANIA

Hardman Resources Ltd ("Hardman") advises that at 0000 hours on 7 October 2003 completion operations were continuing prior to production testing in the Chinguetti 4-5 combined appraisal and early development well.

Note: Due to minor operational delays initial results from the production testing are not expected to be available before the latter part of next week.

All reported times are UTC (also known as GMT).

Participants in the Chinguetti 4-5 well and PSC Area B are:

Woodside Mauritania Pty Ltd (Operator)	35.0%
AGIP Mauritania BV	35.0%
Hardman Resources Ltd	21.6%
Fusion Mauritania B Limited	6.0%
Roc Oil (Mauritania) Company	2.4%

TED ELLYARD
MANAGING DIRECTOR

Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.