



HARDMAN RESOURCES LTD

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STOCK EXCHANGE / MEDIA RELEASE

RELEASE DATE: 23 October 2003

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RE: CHINGUETTI 4-5, PSC AREA B, OFFSHORE MAURITANIA

Hardman Resources Ltd ("Hardman") advises that as at approximately 08:00 hours on 22 October 2003 production testing operations were continuing in the Chinguetti 4-5 combined appraisal and early development well.

Since the last report, the well has continued to flow oil to surface and is currently flowing oil at a steady rate of 12,500 bopd. The planned programme is to obtain further data at this current rate before shutting the well in and then re-opening for the main flow period. Further details will be announced once available.

All reported times are UTC (also known as GMT).

Participants in the Chinguetti 4-5 well and PSC Area B are:

Woodside Mauritania Pty Ltd (Operator)	35.0%
AGIP Mauritania BV	35.0%
Hardman Resources Ltd	21.6%
Fusion Mauritania B Limited	6.0%
Roc Oil (Mauritania) Company	2.4%

**KATHRYN DAVIES
COMPANY SECRETARY AND
CHIEF FINANCIAL OFFICER**

Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.