



HARDMAN RESOURCES LTD

Ground Floor, 5 Ord Street, West Perth
PO Box 869, West Perth
Western Australia 6872
Tel: +61 8 9321 6881 Fax: +61 8 9321 2375
ABN 98 009 210 235

STOCK EXCHANGE / MEDIA RELEASE

RELEASE DATE: 28 October 2003

CONTACT: Ted Ellyard (08 9321 6881)

RE: OFFSHORE MAURITANIA WEEKLY DRILLING UPDATE

Hardman Resources Ltd ("Hardman") provides the following weekly progress report on the drilling and testing operations in offshore Mauritania:

Chinguetti 4-5 Appraisal and Early Development Well

At 00:00 hours on 27 October 2003 production testing operations were continuing in the Chinguetti 4-5 combined appraisal and early development well.

Since the last report (23 October 2003) oil samples have been taken from the well as planned and the main test flow period (to be over several days) commenced on 23 October 2003. Initially the test choke size was increased to 112/64 inch size to ascertain the well capability to flow at higher rates. During a 9 hour period the well achieved an average rate of 14,097 barrels oil per day (bopd) flowing at a rate of up to 15,680 bopd plus 6.6 million standard cubic feet of gas per day. The choke size was then reduced to 72/64 inch size to maintain a steady production rate of approximately 11,500 bopd which is a more suitable rate for the surface test facilities.

All reported times are UTC (also known as GMT).

Participants in the Chinguetti 4-5 well and PSC Area B are:

Woodside Mauritania Pty Ltd (Operator)	35.0%
AGIP Mauritania BV	35.0%
Hardman Resources Ltd	21.6%
Fusion Mauritania B Limited	6.0%
Roc Oil (Mauritania) Company	2.4%

2003 Exploration Drilling Programme

In addition to the drilling of the Chinguetti 4-5 A-EDW well, two (2) exploration wells are to be drilled in the Woodside operated PSC Area B as follows:

- **Tiof Exploration Well:** Targeting Miocene channel sandstones within structural closure, adjacent to a salt dome and located approximately 25 kilometres north of the Chinguetti Field.

- **Pouné Exploration Well:** An Upper Cretaceous structural closure with a shallower Miocene channel sandstone target also to be tested by the well.

These two exploration wells are to be drilled by the Smedvig Offshore AS drillship “West Navigator”, which arrived in Mauritanian waters on 27 October 2003.

TED ELLYARD
MANAGING DIRECTOR

Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.