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RE: OFFSHORE MAURITANIA WEEKLY DRILLING UPDATE

Hardman Resources Ltd ("Hardman") provides the following weekly progress report on the drilling and testing operations in offshore Mauritania:

Tiof West Exploration Well (PSC Area B)

As previously announced (5 December) the Area B joint venture has agreed to drill the Tiof West exploration well as an additional well in the 2003 drilling programme. Tiof West, also referred to as Chinguetti 4-7 (Tiof West), was spudded (commenced drilling) on 8 December by the drillship "West Navigator". At 0800 hours (Australian WST) on 9 December 2003 the 36 inch conductor casing had been jetted to a depth of 1,390 metres.

Prospect Details: The Tiof West well will test the western extension of the Miocene Channel system which was found to contain oil and gas bearing sandstones over a confirmed gross interval of at least 88 metres in the first Tiof well. The Tiof West well is located approximately 8 kilometres from the Tiof discovery well drilled near the structural crest. As such, the well is considered to be a significant step out to evaluate the extent and hydrocarbon bearing potential of the Tiof Miocene channel sandstones. Water depth at the Tiof West location is 1,320 metres and the well is planned to be drilled to a total depth of 2,990 metres.

Note: All reported depths (except water depth) are referenced to the rig rotary table.

Participants in the Tiof West exploration well and PSC Area B are:

Woodside Mauritania Pty Ltd (Operator)	35.0%
AGIP Mauritania BV	35.0%
Hardman Resources Ltd	21.6%
Fusion Mauritania B Limited	6.0%
Roc Oil (Mauritania) Company	2.4%

Pelican-1 Exploration Well (Block 7)

Progress: The Pelican-1 exploration well was spudded (commenced drilling) on 30 November 2003. Since the last report (2 December), the 20 inch casing has been run and cemented after some operational delays at a depth of 2,591 metres. At 0800 hours (Australian WST) on 9 December 2003 the Blow Out Preventers were being run and connected and preparations were underway to drill ahead.

Well Location: The Pelican Prospect is located approximately 150 kilometres north of the Chinguetti Oil Field in PSC Block 7. The well, which is in approximately 1,700 metres water depth, is planned to be drilled to a total depth of about 3,800 metres (includes water depth).

Prospect Details: The Pelican-1 exploration well will test a large structural closure with multiple objectives within the Tertiary and Upper Cretaceous sequences.

Note: All reported depths (except water depth) are referenced to the rig rotary table.

The Pelican-1 exploration well is being drilled by the drillship "Jack Ryan" which has remained in Mauritanian waters since completing production testing of the Chinguetti 4-5 Early Development Well. Woodside Energy Limited is managing the drilling of the well on behalf of the Block 7 operator, Dana Petroleum plc.

Participants in the Pelican-1 exploration well and PSC Block 7 are:

Dana Petroleum plc Ltd (Operator)	80.0%
Hardman Resources Ltd	18.0%
Roc Oil (Mauritania) Company	2.0%

TED ELLYARD
MANAGING DIRECTOR

Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.