
ASX ANNOUNCEMENT
(ASX:WPL)

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WA-313-P
POLKADOT-1

Woodside Energy Ltd., a wholly-owned subsidiary of Woodside Petroleum Ltd. and Operator of the WA-313-P Joint Venture, reports that on 7 September 2004 the Polkadot-1 exploration well was drilling ahead at a depth of 3,325 metres. Polkadot-1 is located approximately 30 kilometres north of the Blacktip gas discovery.

Since the last report, drilling continued in the 12¼ inch hole from 1,427 metres to 1,705 metres where 9⁵/₈ inch casing was set. Drilling continued in 8½ inch hole from 1,705 metres to the current depth.

All reported depths are referenced to the rig rotary table.

Woodside's interest in WA-313-P is 50%. The other participant is Eni Australia B.V. (50%).