

12 October 2004



**ROC OIL COMPANY LIMITED ("ROC")  
STOCK EXCHANGE RELEASE**

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**MAURITANIA OFFSHORE DRILLING UPDATE**

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ROC advises that the following release was made earlier today by Woodside Petroleum Limited:

"Woodside Mauritania Pty Ltd, a wholly-owned subsidiary of Woodside Petroleum Ltd., reports the following activity offshore Mauritania since the last report issued on 8 October 2004.

**PSC-B, Block 4 Tiof-3 ST1 and Tevét-1**

**Tiof-3 Appraisal well**

At midnight on 11 October the current operation was coring the Tiof-3 ST1 sidetrack well. Following coring, wireline logging and testing of the well will take place, as planned.

**Tevét-1 Exploration well**

The well was plugged and abandoned as planned and the "Stena Tay" moved to drill the bottom hole of the Dorade-1 well, containing the primary target.

**PSC-C2  
Dorade-1**

**Dorade-1**

The drill rig "Stena Tay" arrived at the Dorade-1 location on 9 October. At midnight on 11 October the current operation was preparing to re-enter the well. The well has a planned total depth of approximately 2,650m.

All reported drilling depths are referenced to the rig rotary table and all times are Universal Time (UTC) (Mauritanian time).

The locations of the Chinguetti Oil Field, the Tiof and Banda discoveries and exploration wells to be drilled early in the 2004-05 drilling campaign are shown on the attached map.

Wells are expected to be drilled in three production sharing contract areas during the campaign."

Participating Interests in those areas are:

<b>Company</b>	<b>PSC-A</b>	<b>PSC-B</b>	<b>PSC-C2</b>
Woodside group companies (Operator)	53.846%	53.846%	48%
Hardman group companies	24.3%	21.6%	28.8%
BG group companies	13.084%	11.63%	--
Premier group companies	--	9.231%	--
Fusion group companies	4.615%	--	--
Roc Oil group companies	4.155%	3.693%	3.2%
Energy Africa	--	--	20%

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