

ASX ANNOUNCEMENT (ASX:WPL)

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MEDIA

ROB MILLHOUSE

W: + 61 8 9348 4281

M: + 61 419 588 166

E: rob.millhouse@woodside.com.au



INVESTORS

MIKE LYNN

W: + 61 8 9348 4283

M: + 61 439 691 592

E: mike.lynn@woodside.com.au

WOODSIDE SUCCESSFULLY BIDS FOR LIBERIAN ACREAGE

Woodside West Africa Pty Ltd, a wholly owned subsidiary of Woodside Petroleum Ltd., has successfully bid for 100% of an offshore exploration block in Liberia.

The area, known as Block 15, adjoins Blocks 16 and 17 which were won 100% by Repsol Exploration SA in what was Liberia's first offshore licensing round.

Repsol and Woodside each holds a 50% interest in two blocks immediately west of Liberia in neighbouring Sierra Leone (SL-6 and SL-7) and the two companies now have interests in five adjoining blocks across Sierra Leone and Liberia.

Woodside's initial four-year work commitment includes geological and geophysical studies and the acquisition of 600km of two-dimensional seismic and 1600sqkm of three-dimensional seismic.

Location map

