

1 February 2005



ROC OIL COMPANY LIMITED ("ROC")

STOCK EXCHANGE RELEASE

MAURITANIA OFFSHORE DRILLING UPDATE

ROC advises that the following release was made earlier today by Woodside Petroleum Limited:

"Woodside Mauritania Pty Ltd, a wholly-owned subsidiary of Woodside Petroleum Ltd., reports the following activity offshore Mauritania since the last report issued on 18 January 2005.

**PSC-B, Block 4
Tiof-6 and Chinguetti Development wells**

Tiof-6 Appraisal well

The '*West Navigator*' drill ship returned as planned to the Tiof-6 Appraisal Well location on 28 January to conduct a production test. Tiof-6 was previously suspended on 17 January 2005 at a total depth of 2,963 metres after intersecting a gross oil column of approximately 124 metres containing several individual sands of variable thickness.

At midnight on 31 January 2005 preparations to production test the well were underway.

Chinguetti Development wells

The '*Stena Tay*' drill rig continued operations on Chinguetti Development wells. The '*West Navigator*' was released from Chinguetti operations on 27 January 2005 to resume operations on the Tiof-6 Appraisal well. Woodside does not plan to issue announcements regarding operations on Chinguetti development wells, but will do so if necessary to comply with its continuous disclosure obligations under the ASX Listing Rules.

All reported drilling depths are referenced to the rig rotary table and all times are Universal Time (UTC) (Mauritanian time).

The locations of the Chinguetti Oil Field, the Tiof and Banda discoveries and exploration wells are shown on the attached map.

Wells are expected to be drilled in two production sharing contract areas during the remainder of the 2005 campaign."

Participating Interests in the areas are:

Company	PSC-A	PSC-B
Woodside group companies (Operator)	53.846%	53.846%
Hardman group companies	24.3%	21.6%
BG group companies	13.084%	11.63%
Premier group companies	--	9.231%
Fusion group companies	4.615%	--
Roc Oil group companies	4.155%	3.693%

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