

**STOCK EXCHANGE / MEDIA RELEASE**

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RE: MAURITANIA DRILLING PROGRAMME
WEEKLY PROGRESS REPORT

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Hardman Resources Limited ("Hardman") provides the following progress report on its Mauritania offshore activities:

PSC Area B: Tevét-2 Exploration Well

The Tevét-2 well was drilled to a depth of 3,741 metres by the Stena Tay drillship, at which point the well took a kick. It is not known at this stage whether the influx comprised water or hydrocarbons. Well control operations were undertaken resulting in the eventual abandonment of the original borehole by means of cement plugs. The rig is presently preparing to initiate a sidetrack from below the 9 5/8" casing shoe. The Cretaceous Exploration target and a planned total depth (TD) of 3,965 metres remain unchanged.

The Tevét-2 well is located 2.5 kilometres to the South of the Miocene discovery well Tevét-1, and lies in a water depth of 466 metres.

All reported depths (except water depth) are referenced to the rig rotary table (RT). Hydrocarbon shows will only be reported after all required logs have been run and evaluated, although Hardman will release weekly updates on the exploration drilling campaign.

Hardman interests in PSC's A, B and the Chinguetti field are:

	PSC B	PSC A	Chinguetti Field (EEA)
Woodside (operator)	53.846%	53.846%	47.384%
Hardman	21.6%	24.3%	19.008%
BG Group	11.63%	13.084%	10.234%
Fusion/Premier	9.231%	4.615%	8.123%
ROC	3.693%	4.155%	3.250%
Groupe Projet Chinguetti	-	-	12.000%

All reported depths (except water depth) are referenced to the rig rotary table (RT). Hydrocarbon shows will be only be reported after all required logs have been run and evaluated, although Hardman will release weekly updates on the exploration drilling campaign.

Times and dates refer to GMT (Mauritania time), 8 hours behind Western Standard Time, Perth.

SIMON POTTER
MANAGING DIRECTOR

Note: In accordance with Australian Stock Exchange Limited listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.